

Marketing Class

DATE JUNE 11TH, 2026

Chicago December Corn Futures, 2000-2022

2026

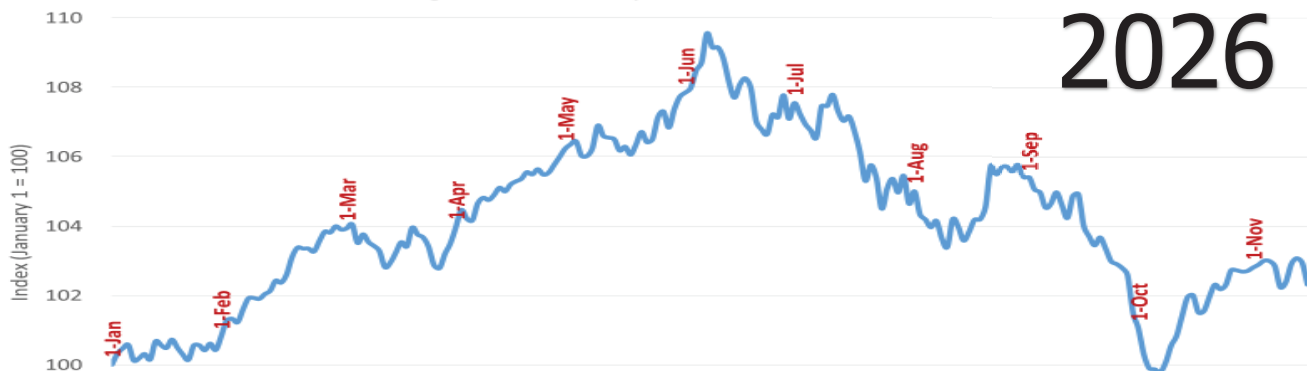


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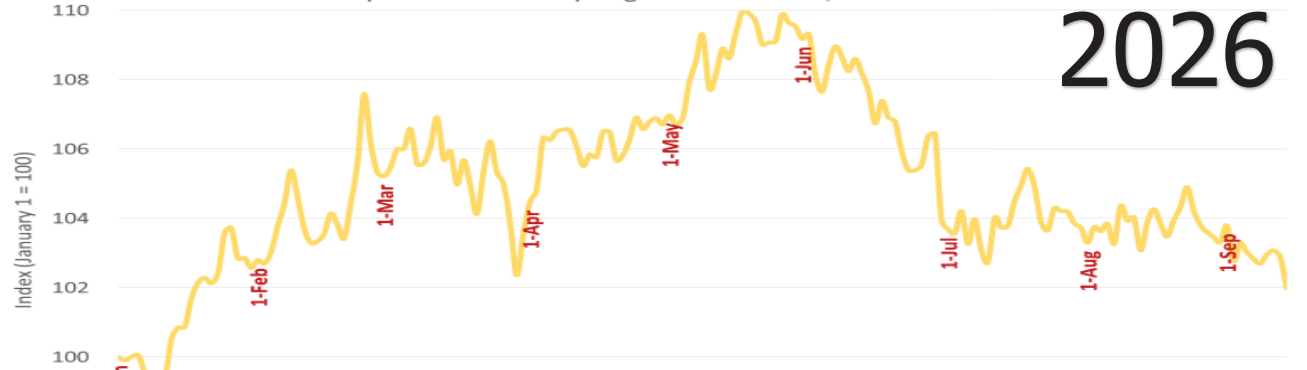
Chicago November Soybean Futures, 2000-2022

2026

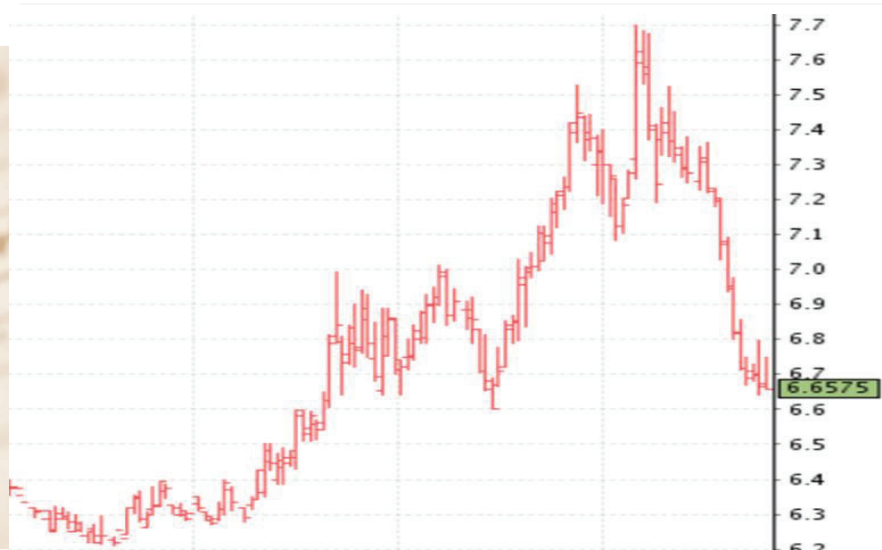


September MGEX Spring Wheat Futures, 2000-2022

2026

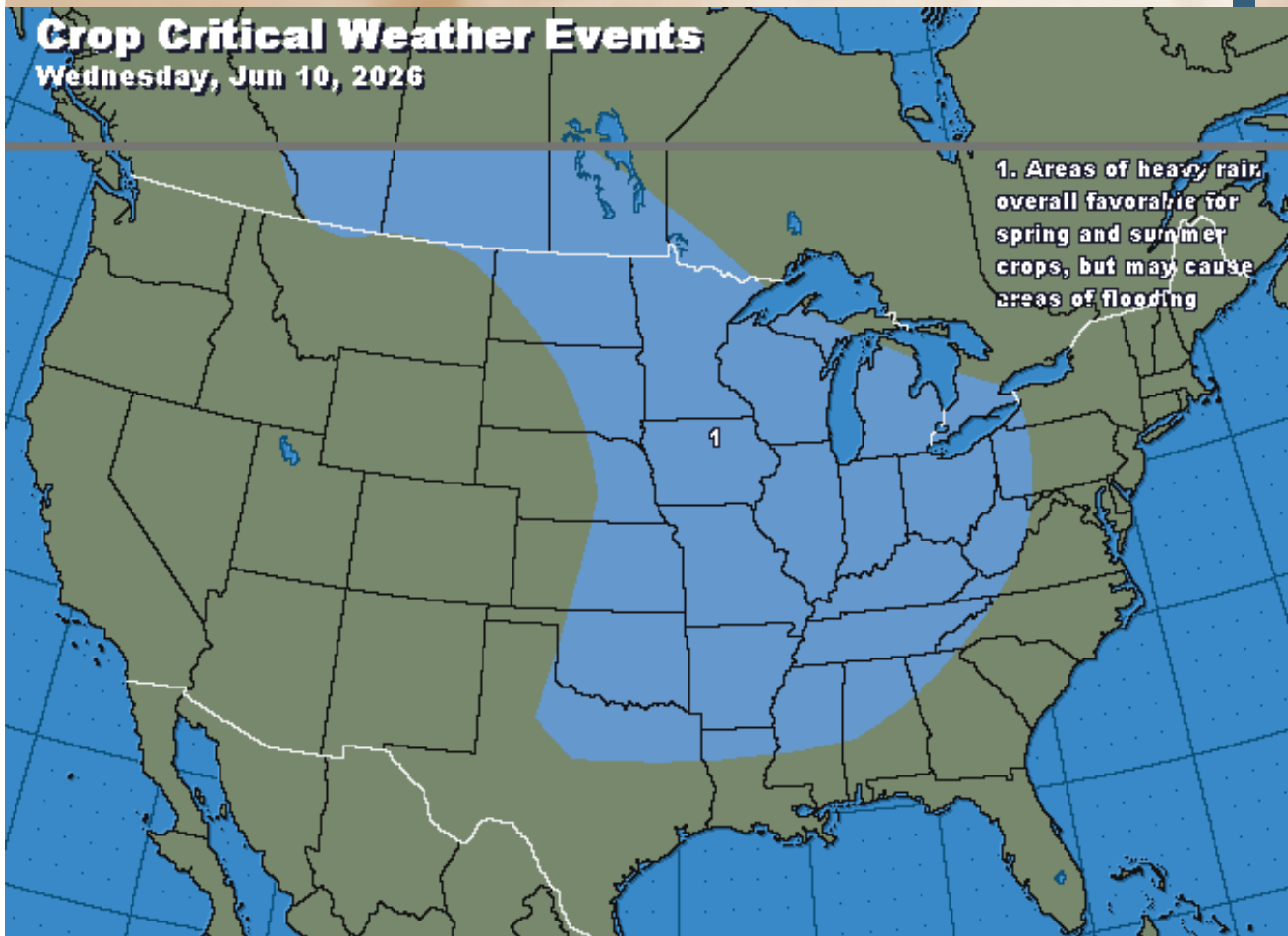


Years when May 1 price is higher than production costs
(excludes 2000-03, 2005, 2010, 2015-17, 2019-20)



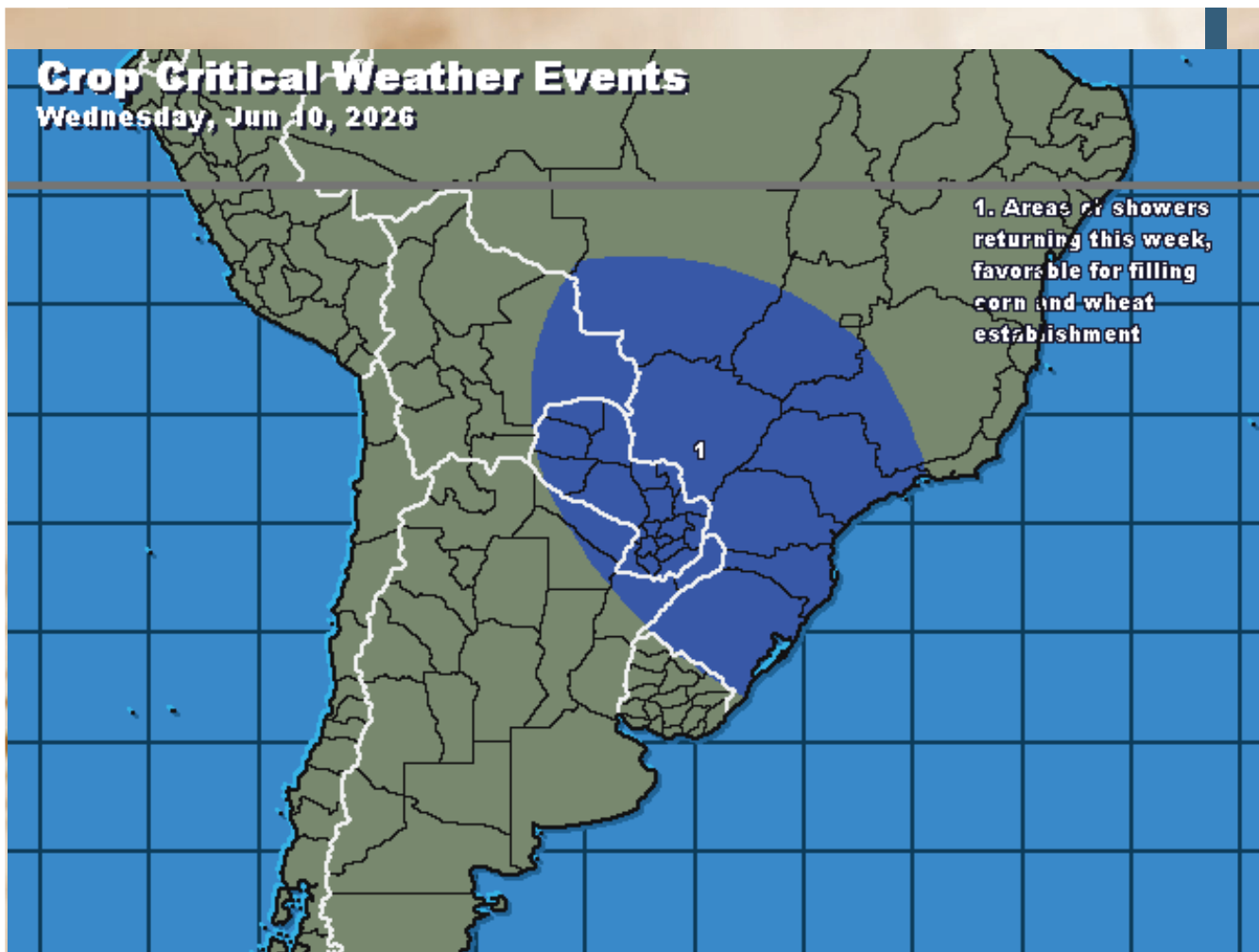
Crop Critical Weather Events

Wednesday, Jun 10, 2026



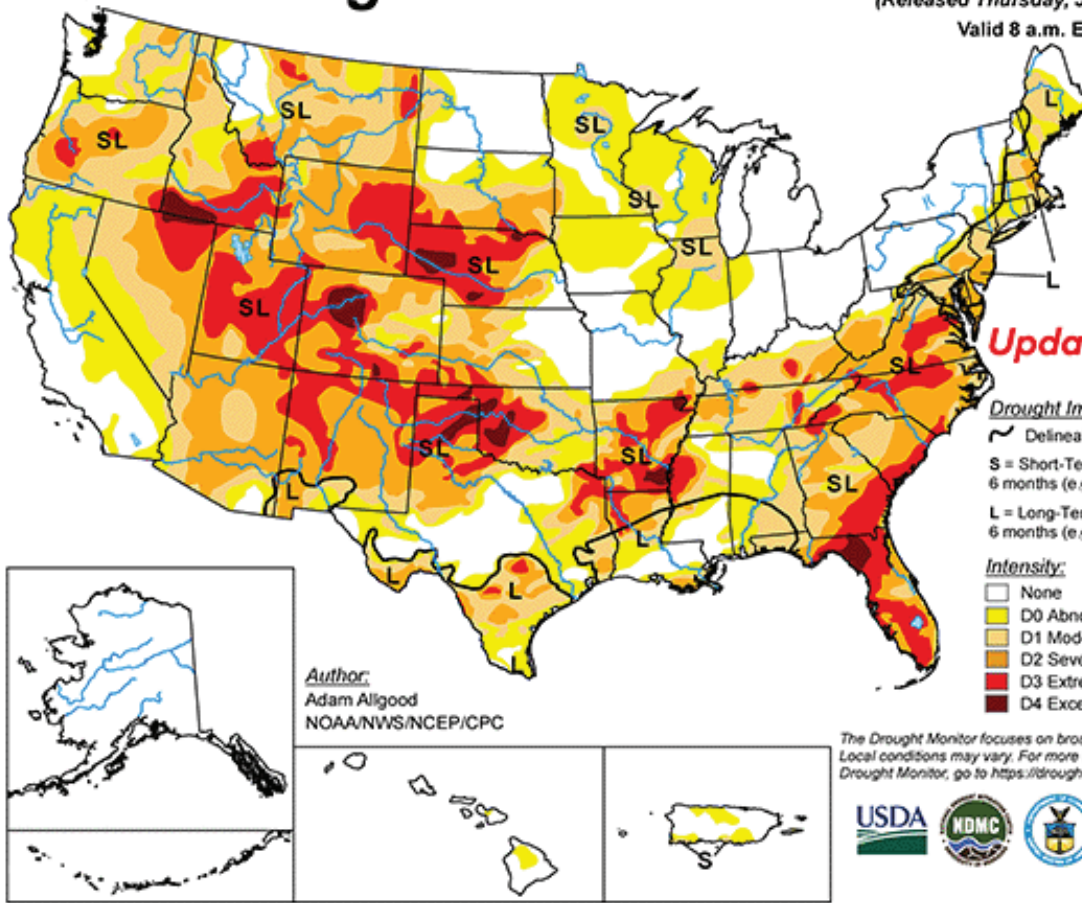
Crop Critical Weather Events

Wednesday, Jun 10, 2026



U.S. Drought Monitor

June 2, 2026
 (Released Thursday, Jun. 4, 2026)
 Valid 8 a.m. EDT



Updated Weekly

Drought Impact Types:

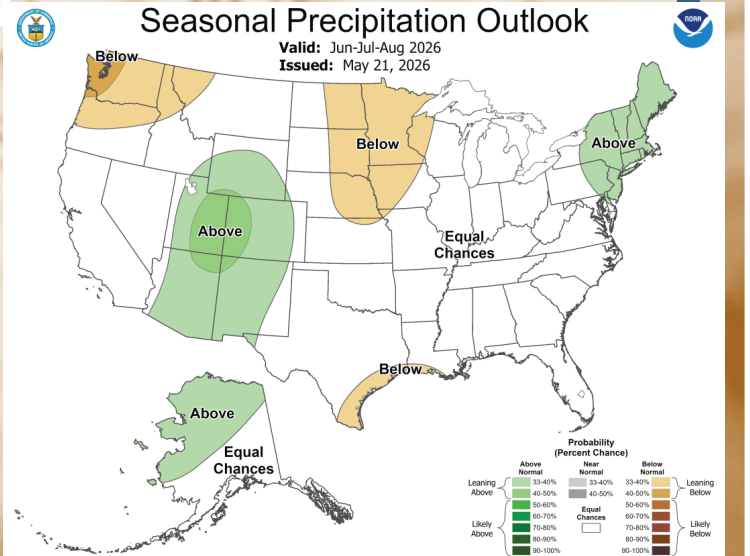
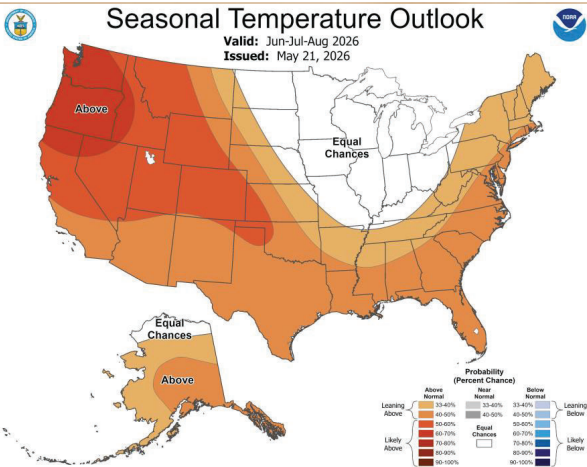
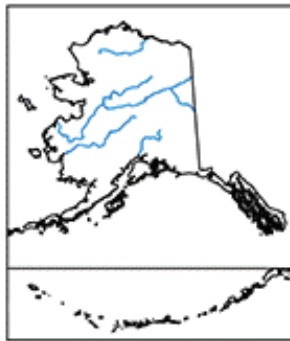
- ~ Delineates dominant impacts
- S = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

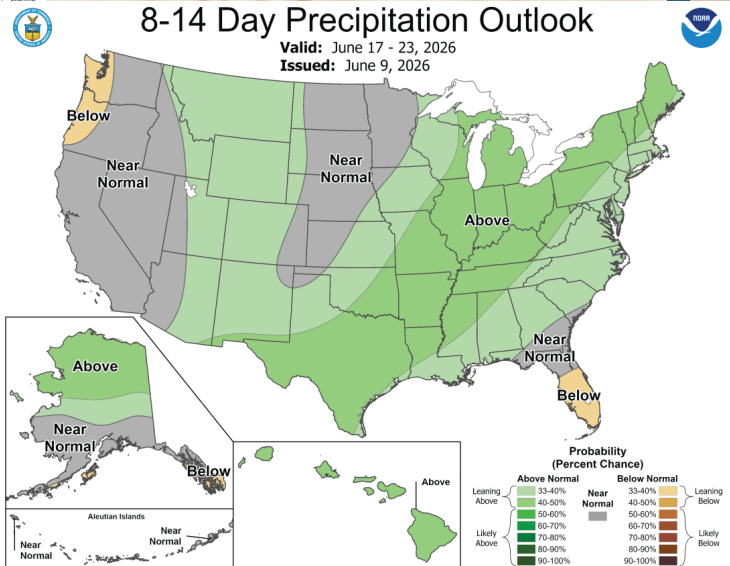
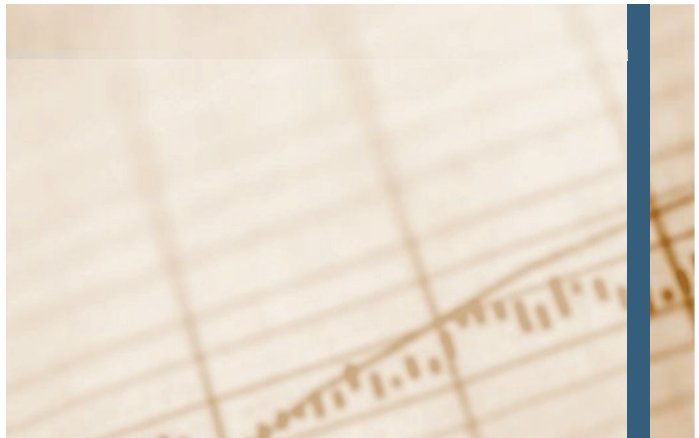
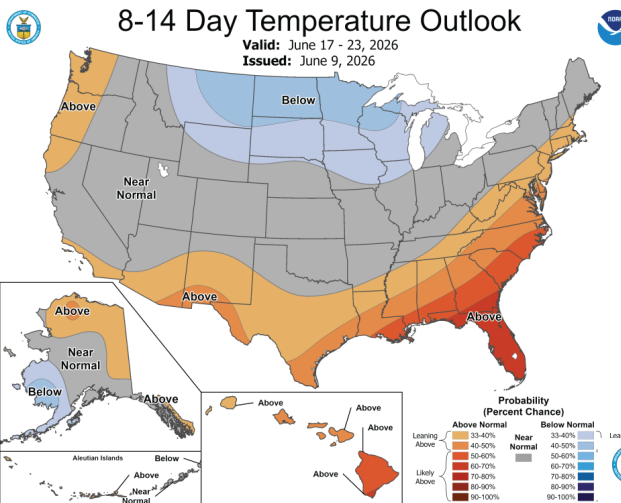
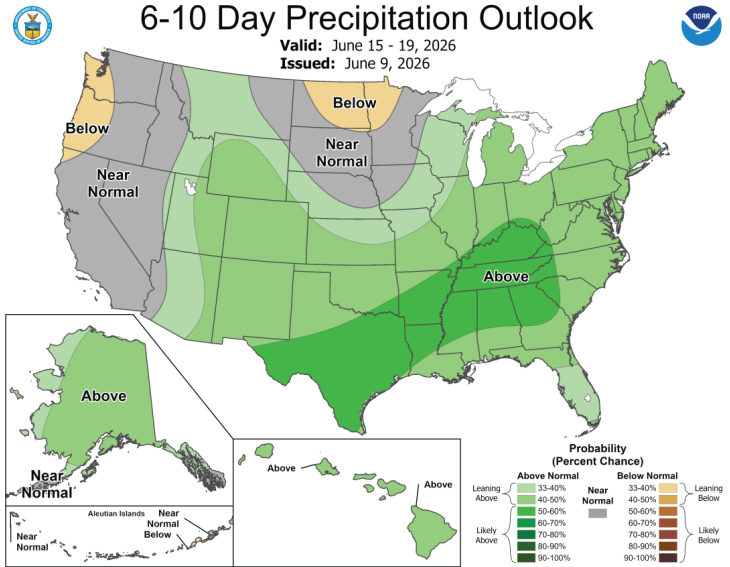
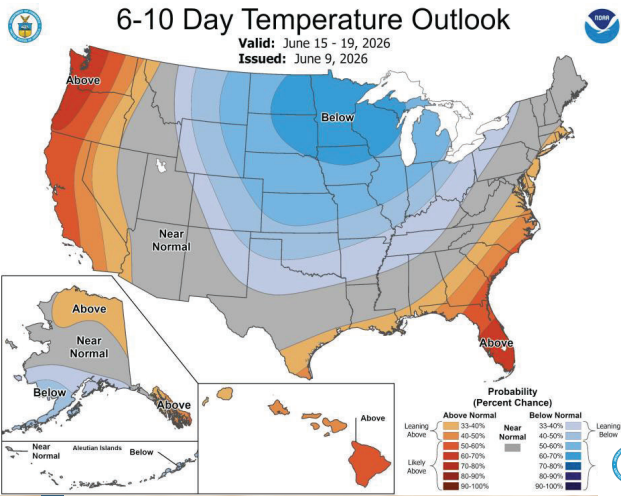
Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

Author:
 Adam Allgood
 NOAA/NWS/NCEP/CPC

The Drought Monitor focuses on broad-scale conditions. Local conditions may vary. For more information on the Drought Monitor, go to <https://droughtmonitor.unl.edu/About.aspx>





- General: Current General Market Movers
- War-Daily on again, off again-market is hungry for any news to trade.
- Weather has been negative for grains as forecast and current outlook is good.
- Traders are watching outside markets (interest rates, inflation, Strong economy-less likely to cut rates, etc.)
- Upcoming report isn't expected to be a big deal, but the June 30th as it has acre update and stocks report.

Cash Prices for Old Crop and New Crop-Marketing Impact Factors

- **Corn:**
- Corn Belt looks good and forecast is favorable
- Funds have cut their net long position by 90K contracts
- Target \$4.85+July/Targets \$5.15 Dec
- Frayne July Technical-\$4.28, \$4.33, \$4.48. \$4.55, \$4.61, \$4.70, \$4.87, \$4.92
- **2027 Corn Bean Ratio-2.35 to 1 =**
Support for Corn (long term is 2.41 to 1)

Cash Prices for Old Crop and New Crop-Marketing Impact Factors

• **Soybeans:**

- While China actually buy 25 MMT like promised? Important weather is still coming in July/August/September
- Weather forecast for summer will be watched closely
- Target \$12.25+ July/Target \$12.00 Nov
- Frayne July Technicals-\$11.56, \$11.72, \$12.35, \$12.50

Cash Prices for Old Crop and New Crop-Marketing Impact Factors

• **Wheat:**

- Production concerns for KC Wheat and SRW, but need good demand-current marketing year is above normal
- War is still important for wheat.
- Target-\$7.20 July/ Target \$7.50 Sept
- Frayne Technicals July \$6.25, \$6.71, \$7.33
- **2027 Wheat/Corn Ratio is 1.45 to 1=**, support for wheat (long term is 1.70 to 1)

2025 Marketing Comparison-using unpriced grain at current futures prices, all prices are futures

- **Next Targets**
- Corn: July 2026-**\$4.56**, **\$4.65**, **\$4.80**, \$4.87, \$4.92
- Soybeans: July 2026-**\$10.75**, **\$11.00**, **\$11.25**, **\$12.00**, **\$12.50.6**, \$12.75
- Spring Wheat: July 2026-**\$5.90**, **\$6.10**, **\$6.30**, **\$6.50**, **\$6.70**, **\$7.01**, **\$7.25**, \$7.33, \$7.50
-
- **Marketing Group-Corn-\$4.51, Soybeans \$10.70, Wheat \$6.35**
- Usset-Corn-\$4.21, Soybeans-\$10.58, Wheat-\$6.09
- Marketing Baseline-Corn-\$4.40, Soybeans-\$10.77, Wheat-\$6.05
- Marketing Group Usset Plan-Corn \$4.50, Soybeans-\$10.77, Wheat-\$6.28
- Van Ahn- **Corn-\$4.57**, **Soybeans-\$10.79**, **Wheat-\$6.48**
- **BOLD-Some Priced**
- Underlined-Best Price
- Italic-Final Price

2026 Marketing Comparison-using unpriced grain at current futures prices, all prices are futures

- **Early Targets**
- Corn: Dec 2026-**\$5.00**, \$5.25 and \$5.50
- Soybeans: Nov 2026-**\$11.00**, **\$11.25**, **\$11.50**, **\$11.75**, **\$12.00**, \$12.50+
- Spring Wheat: Dec 2026-**\$6.50**, **\$6.75**, **\$7.00**, **\$7.25**, **\$7.50**, \$7.70+
-
- **Marketing Group-Corn-\$4.58, Soybeans \$11.47, Wheat \$6.69**
- Usset-Corn-\$4.53, Soybeans-\$11.45, Wheat-\$6.58
- Marketing Baseline-Corn-\$4.55, Soybeans-\$11.40, Wheat-\$6.48
- Marketing Group Usset Plan-Corn-\$4.63, Soybeans-\$11.35, **Wheat-\$6.69**
- Van Ahn-Corn-\$4.59, Soybeans-\$11.45, **Wheat-\$6.69**
- **BOLD-Some Priced**
- Underlined-Best Price

Projected PLC Payments for 2025-2026

- As of May 20th, 2026-Remember Rate is paid at 85% of payment price x yield
- Wheat-\$1.35 (Bu.=Clay 51.4, Norman 56.32, Wilkin-50.40)-Range-\$57.84-\$64.63
- Corn-\$0.27 (Bu.=Clay 127.67, Norman 120.77, Wilkin-133.48)-Range-\$27.72-\$30.63
- Soybean-\$0.31 (Bu.=Clay 33.40, Norman 31.53, Wilkin-34.33)-Range-\$8.31-\$9.05

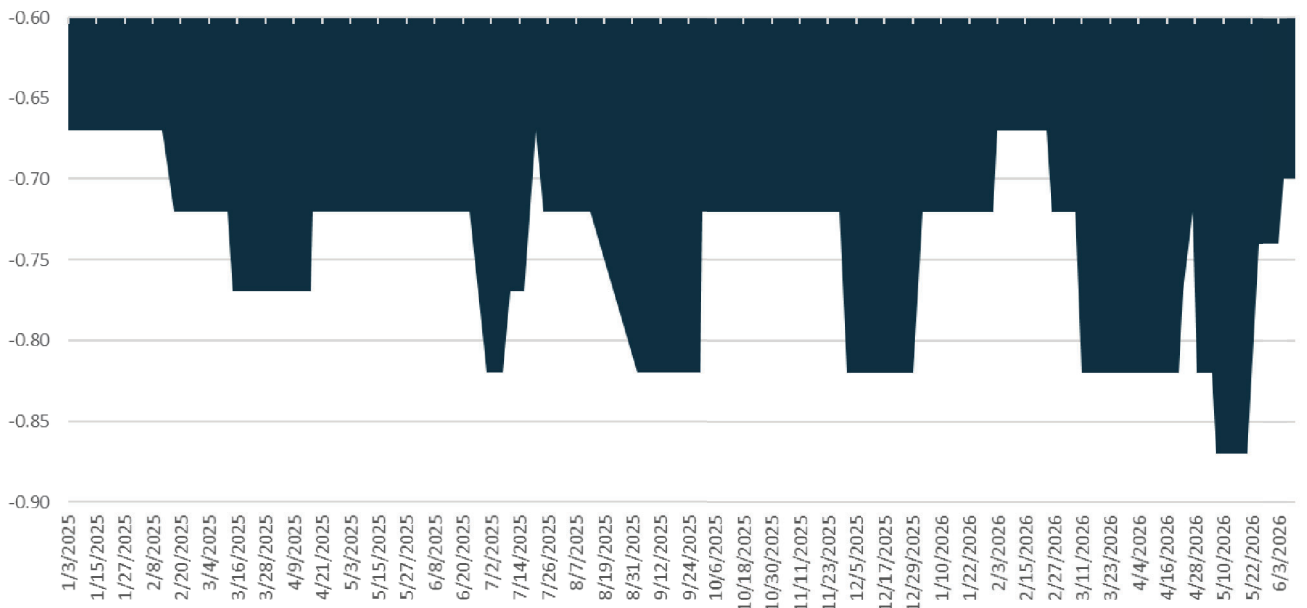
ARC Co Estimates for 2025-Current MYA prices=
Corn \$4.15, Soybean=\$10.40, Wheat=\$5.00

- Clay-Final Yields= Corn 181, Soybean 40.6, Wheat 69.6
- Norman-Final Yields= Corn 194.3, Soybean ???, Wheat 73.6
- Wilkin-Final Yields= Corn 191.8, Soybean 39.7, Wheat 64.7
- Potential ARC-Co Payments
- Clay-Corn=\$18.71, Soybean=\$0.00, Wheat=\$31.52
- Norman-Corn=\$0.00, Soybean=???, Wheat=\$0.00
- Wilkin-Corn=\$0.00, Soybean=\$0.00, Wheat=\$4.58

Corn (2025)-\$3.94 BE



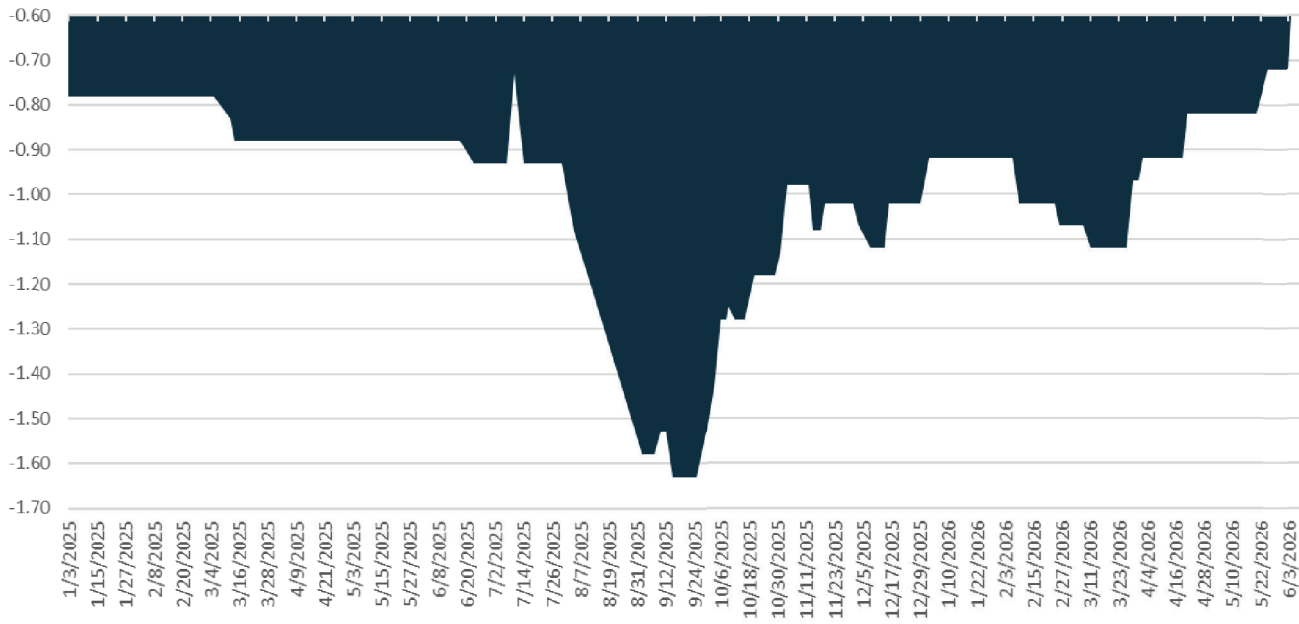
Corn Basis (2025)



Soybeans (2025)- \$10.05 BE



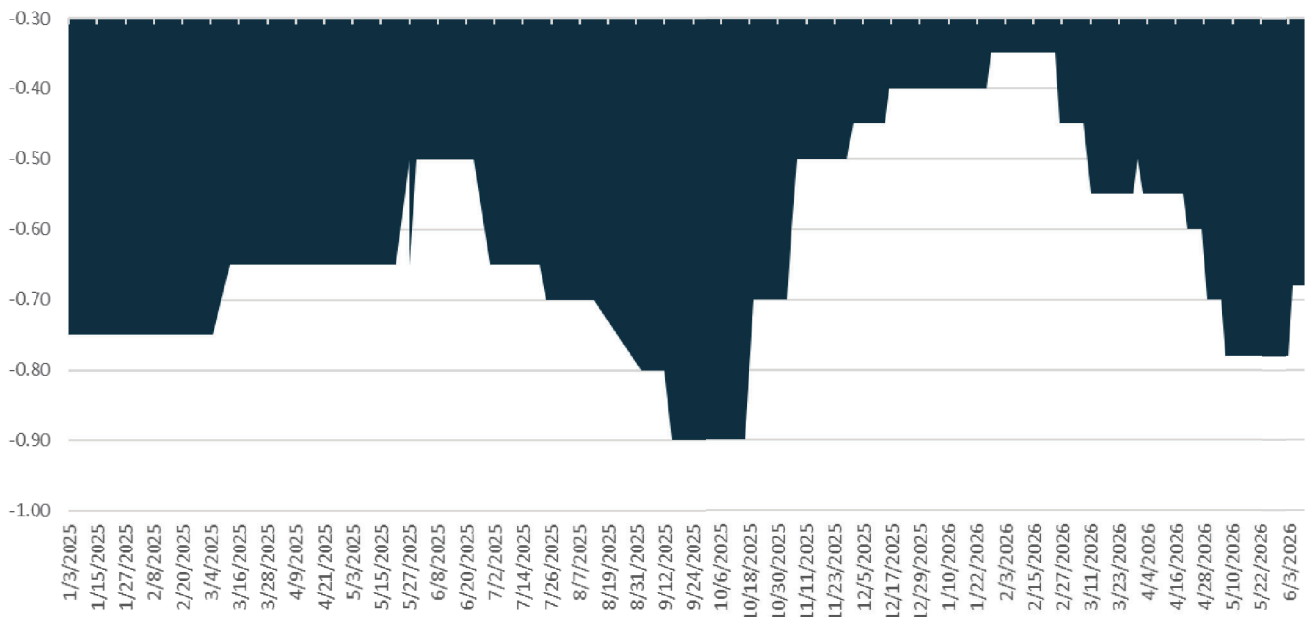
Soybean Basis (2025)



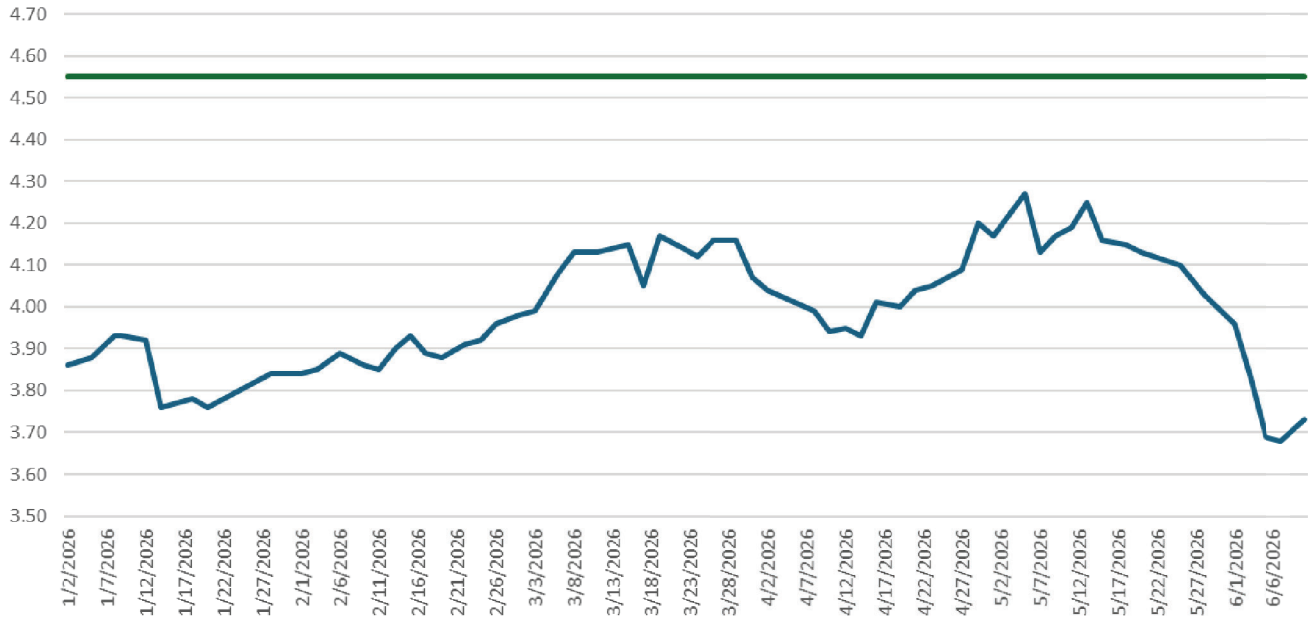
Wheat (2025)-\$5.86 BE



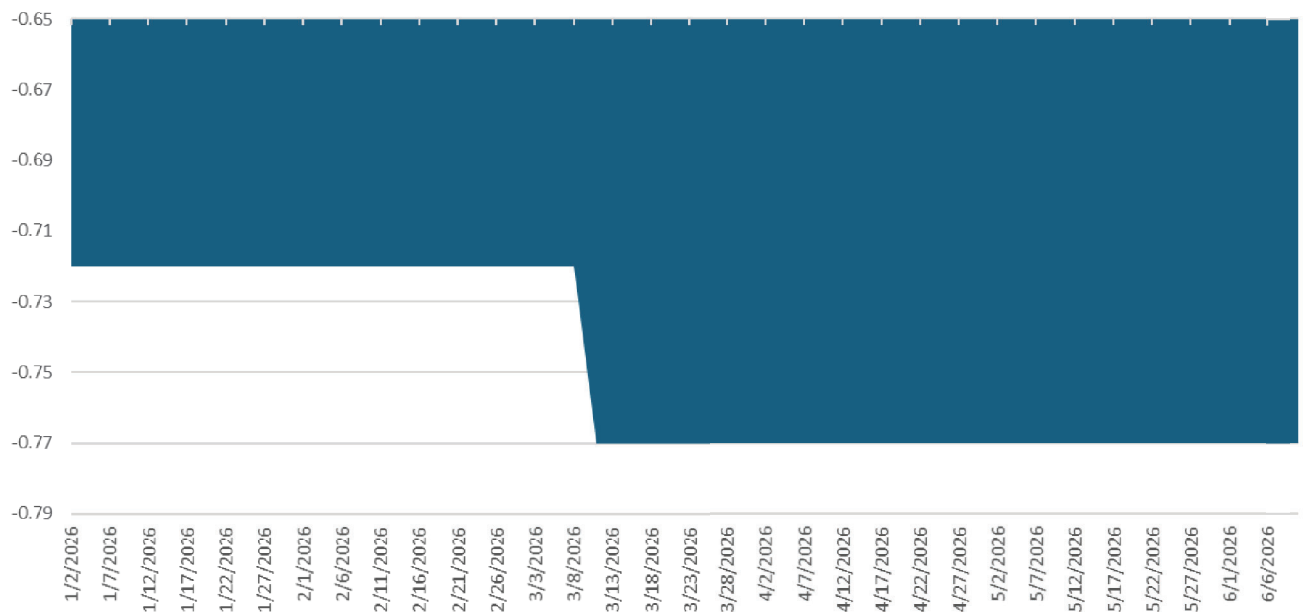
Wheat Basis (2025)



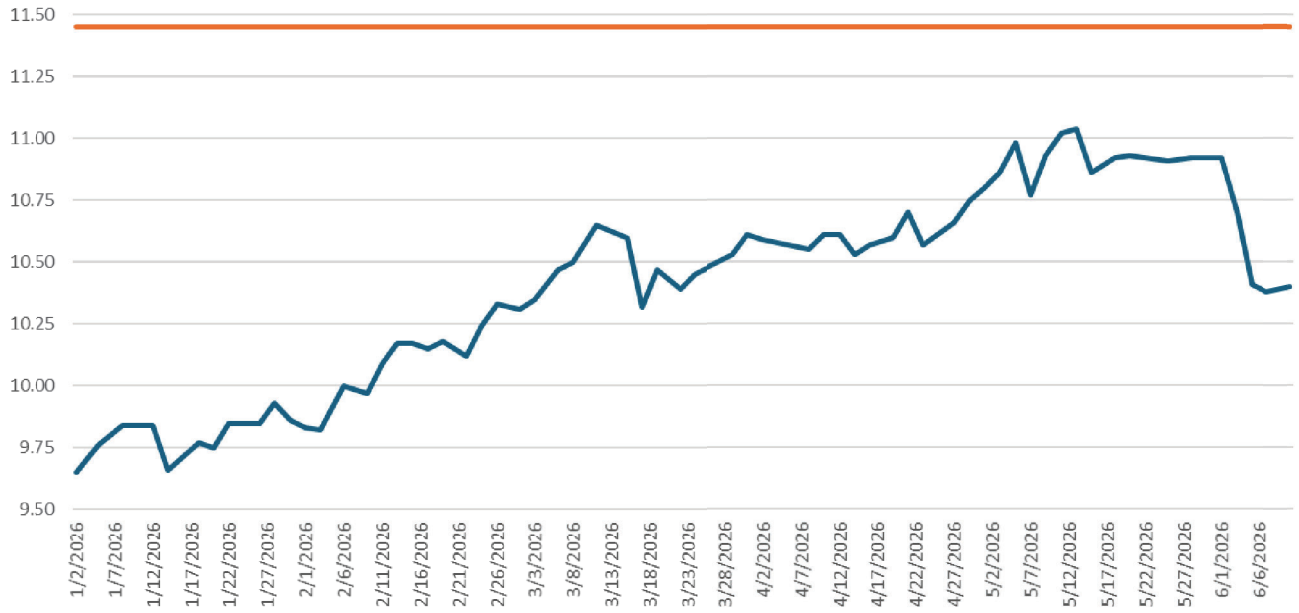
Corn (2026)-\$4.55 BE



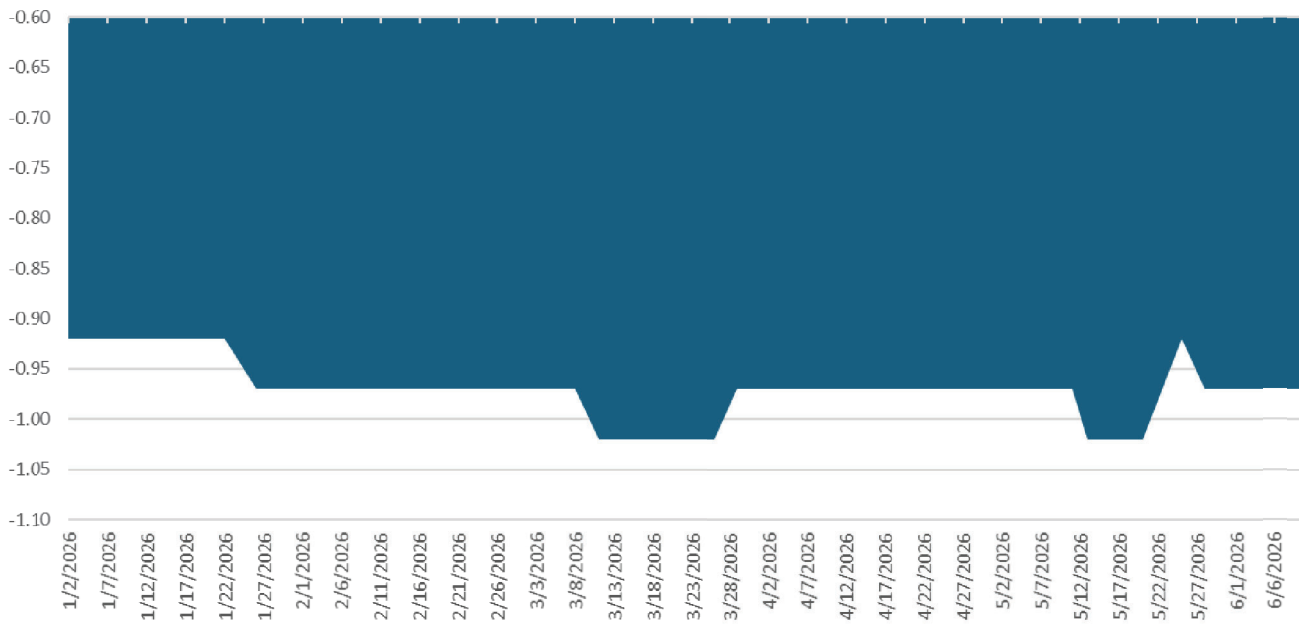
Corn Basis (2026)



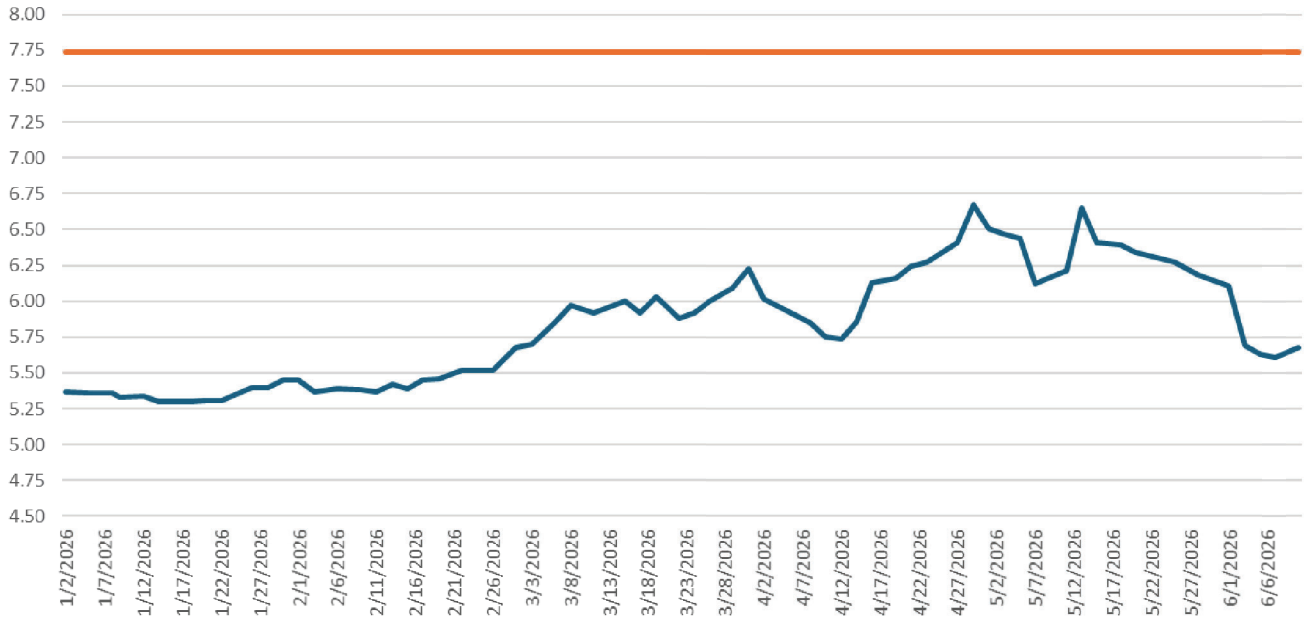
Soybeans (2026)-\$11.45 BE



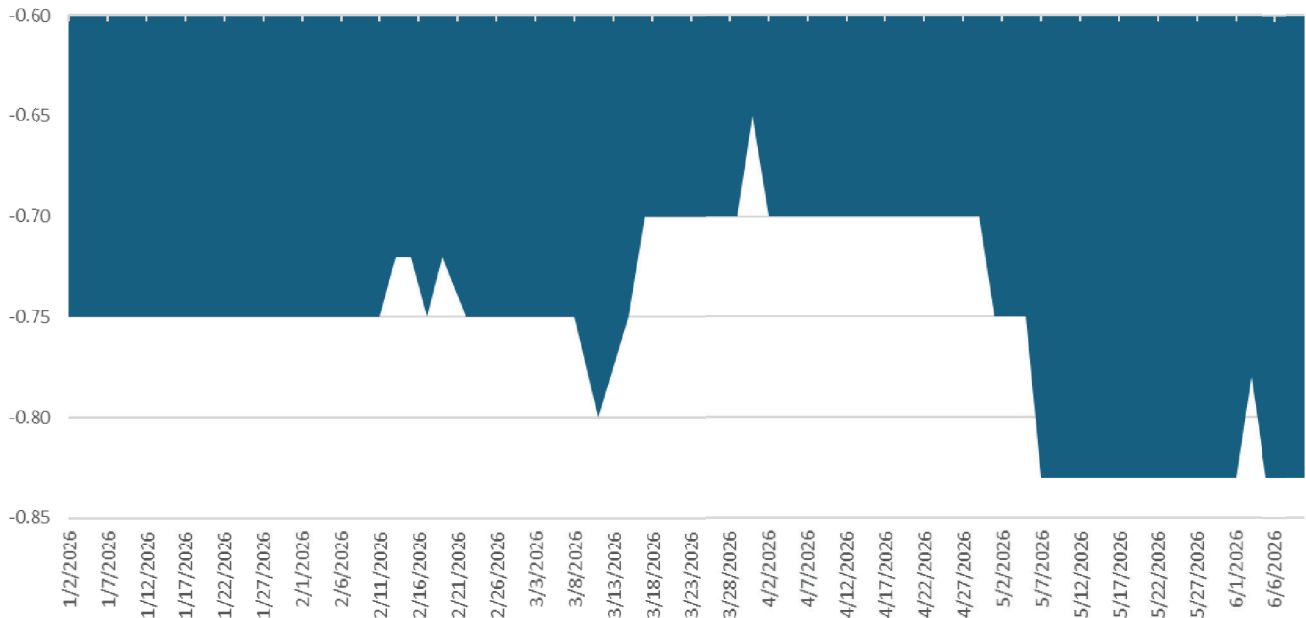
Soybean Basis (2026)



Wheat (2026)-\$7.74 BE



Wheat Basis (2026)



ELEC. CORN (@C) [10]					ELEC. SOYBEANS (@S) [10]					ELEC. WHEAT (@W) [10]				
Month	Last	Chg	High	Low	Month	Last	Chg	High	Low	Month	Last	Chg	High	Low
Jul-26	4190s	-04	4258	4182	Jul-26	11230s	92	11296	11130	Jul-26	5874s	22	6002	5834
Sep-26	4276s	02	4334	4292	Aug-26	11276s	90	11332	11180	Sep-26	5994s	26	6112	5910
Dec-26	4466s	14	4514	4442	Sep-26	11260s	76	11310	11172	Dec-26	6172s	30	6286	6122
Mar-27	4614s	16	4654	4598	Nov-26	11384s	64	11434	11306	Mar-27	6326s	32	6436	6276
May-27	4713s	22	4742	4676	Jan-27	11522s	60	11574	11452	May-27	6424s	32	6516	6410
Jul-27	4772s	22	4802	4736	Mar-27	11580s	56	11626	11510	Jul-27	6484s	26	6580	6472
Sep-27	4690s	02	4726	4682	May-27	11650s	52	11694	11580	Sep-27	6596s	32	6634	6590
Dec-27	4754s	-10	4794	4746	Jul-27	11720s	50	11764	11662	Dec-27	6762s	54	6780	6724

ELECTRONIC OATS (@O) [10]					ELECTRONIC SOYBEAN MEAL (@SM) [10]					ELECTRONIC SOYBEAN OIL (@SO) [10]				
Month	Last	Chg	High	Low	Month	Last	Chg	High	Low	Month	Last	Chg	High	Low
Jul-26	3184s	46	3216	3124	Jul-26	301.9s	0.8	304.4	301.3	Jul-26	75.3s	0.42	75.79	74.54
Sep-26	3410s	40	3450	3370	Aug-26	302.2s	1.0	304.5	301.6	Aug-26	74.00s	0.39	74.39	73.30
Dec-26	3522s	74	3544	3444	Sep-26	302.3s	0.6	304.2	302.2	Sep-26	72.77s	0.37	73.16	72.15
Mar-27	3602s	106	---	---	Oct-26	301.7s	-0.1	303.8	301.4	Oct-26	71.65s	0.37	72.05	71.07
May-27	3662s	106	---	---	Dec-26	305.5s	-0.9	308.1	305.2	Dec-26	70.93s	0.35	71.33	70.36
Jul-27	3574s	106	---	---	Jan-27	307.7s	-1.2	310.4	307.3	Jan-27	70.48s	0.33	70.81	69.95
Sep-27	3519s	106	---	---	Mar-27	310.2s	-1.2	312.8	308.1	Mar-27	70.08s	0.33	70.35	69.52
Dec-27	3626s	106	---	---	May-27	312.6s	-1.3	315.0	310.7	May-27	69.58s	0.35	69.76	68.94

ELECTRONIC ROUGH RICE (@RR) [10]					ELEC. HRW WHEAT (@KW) [10]					ELEC. HRS WHEAT (@MW) [10]				
Month	Last	Chg	High	Low	Month	Last	Chg	High	Low	Month	Last	Chg	High	Low
Jul-26	12.325s	-0.065	12.475	12.260	Jul-26	63074s	-0.2	6450	6290	Jul-26	6.1800s	0.0050	6.2700	6.1300
Sep-26	12.285s	-0.070	12.815	12.640	Sep-26	6402s	00	6534	6384	Sep-26	6.4350s	0.0025	6.5400	6.4225
Nov-26	13.010s	-0.070	13.010	12.970	Dec-26	6554s	10	6672	6544	Dec-26	6.6650s	0.0075	6.7775	6.6675
Jan-27	13.320s	-0.070	---	---	Mar-27	6684s	16	6790	6674	Mar-27	6.8450s	0.0025	6.9675	6.8500
Mar-27	13.565s	-0.035	---	---	May-27	6770s	24	6862	6756	May-27	6.9350s	0.0025	7.0375	7.0375
May-27	13.630s	-0.035	---	---	---	---	---	---	---	Jul-27	6.9900s	-0.0025	7.0875	7.0875
Jul-27	13.695s	-0.035	---	---	---	---	---	---	---	---	---	---	---	---

Quotes generated on: Wed, Jun 10, 2026 3:04 PM CDT *Quotes are in market time

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LOCAL CASH GRAIN PRICES												
Northland College- http://www.northlandfbm-moorhead.com/												
Kyle Olson 701-516-3961 / Josh Tjosaas 320-583-5056-Instructors												
	6/10/2026 1:40 p.m.			6/7/2026 8:30 p.m.			6/1/202648275 a.m.			5/25/2026 7:27 p.m.		
	2025 Crop	2025 Crop	2026 Crop	2025 Crop	2025 Crop	2026 Crop	2025 Crop	2025 Crop	2026 Crop	2025 Crop	2025 Crop	2026 Crop
WHEAT:	July 26-June Del	July 26-July Del	Sept 26-Sept Del	July 26-June Del	July 26-July Del	Sept 26-Sept Del	July 26-June Del	July 26-July Del	Sept 26-Sept Del	July 26-May Del	July 26-June Del	Sept 26-Sept Del
Georgetown	5.36		5.59	5.36		5.60	5.70		5.91			6.30
Maple River	5.50	5.50	5.61	5.50	5.50	5.62	5.74	5.74	5.93	6.25	6.25	6.40
Protein												
Basis:Gtwn	-0.82		-0.85	-0.82		-0.85	-0.82		-0.85			-0.93
Breck	5.53-0.65	5.53-0.65	5.69-0.75	5.53-0.65	5.53-0.65	5.70-0.75	5.87-0.65	5.87-0.65	6.01-0.75	6.37-0.65	6.37-0.65	6.48-0.75
CHS-Ulen	5.53-0.70	5.53-0.65	5.69-0.75	5.58-0.60	5.58-0.60	5.70-0.75	5.92-0.60	5.92-0.60	6.01-0.75	6.32-0.70	6.32-0.70	6.43-0.80
MRG	-0.68	-0.68	-0.83	-0.68	-0.68	-0.83	-0.78	-0.78	-0.83	-0.78	-0.78	-0.83
SOYBEANS:	July 26-June Del	July 26-July Del	Nov 26-Oct Del	July 26-June Del	July 26-July Del	Nov 26-Oct Del	July 26-June Del	July 26-July Del	Nov 26-Oct Del	July 26-May Del	July 26-June Del	Nov 26-Oct Del
Georgetown	10.03		10.21	9.98		10.18	10.61		10.71			10.73
Maple River	10.71-0.52	10.71-0.52	10.42-0.97	10.66-0.52	10.66-0.52	10.39-0.97	11.09-0.72	11.09-0.72	10.92-0.97	11.20-0.82	11.20-0.82	10.92-1.02
Basis:Gtwn	-1.20		-1.18	-1.20		-1.18	-1.20		-1.18			-1.22
Breck	10.13-1.10	10.13-1.10	10.49-0.90	10.08-1.10	10.08-1.10	10.46-0.90	10.71-1.10	10.71-1.10	10.99-0.90	10.92-1.10	10.92-1.10	11.05-0.90
CHS-Ulen	10.23-1.00	10.23-1.00	10.39-1.00	10.18-1.00	10.18-1.00	10.36-1.00	10.81-1.00	10.81-1.00	10.89-1.00	11.02-1.00	11.02-1.00	10.95-1.00
NDSP	10.93-0.30	10.98-0.25	10.69-0.70	10.88-0.30	10.93-0.25	10.66-0.70	11.41-0.40	11.52-0.29	11.19-0.70	11.57-0.45	11.73-0.29	11.15-0.80
CORN:	July 26-June Del	July 26-July Del	Dec 26-Oct Del	July 26-June Del	July 26-July Del	Dec 26-Oct Del	July 26-June Del	July 26-July Del	Dec 26-Oct Del	July 26-May Del	July 26-June Del	Dec 26-Oct Del
Georgetown	3.34		3.62	3.31		3.61	3.59		3.88			3.99
Cargill	3.64	3.69	3.89	3.56	3.61	3.88	3.84	3.89	4.15	4.10	4.10	4.34
Basis-Gtwn	-0.85		-0.85	-0.85		-0.85	-0.85		-0.85			-0.93
Cargill	-0.55	-0.50	-0.58	-0.60	-0.55	-0.58	-0.60	-0.55	-0.58	-0.60	-0.60	-0.58
CHS-Ulen	3.49-0.70	3.54-0.65	3.72-0.75	3.46-0.70	3.51-0.65	3.71-0.75	3.74-0.70	3.79-0.65	3.98-0.75	4.00-0.70	4.00-0.70	4.17-0.75
MRG	3.49-0.70	3.49-0.70	3.70-0.77	3.46-0.70	3.46-0.70	3.69-0.77	3.70-0.74	3.70-0.74	3.96-0.77	3.83-0.87	3.83-0.87	4.15-0.77

Commodity Int. Rate: 4.750% June 1, 2026 Farm Store Loan

Loan Rates	2026	2026	2026
Crop	Clay	Norman	Wilkin
Wheat	3.72	3.72	3.72
Corn	2.42	2.42	2.42
Soybeans	6.82	6.82	6.82

Annual Interest Rate	Length of Loan Term	Annual Interest Rate	Length of Loan Term
4.000%	3 years	4.375%	10 years
4.125%	5 years	4.625%	12 years
4.250%	7 years		

MARKETING NEWSLETTER COMPARISONS

Northland College—Josh Tjosaas and Kyle Olson, Instructors

6-10-2026	WHEAT	SOYBEANS	CORN	OTHER
Pro Farmer:	25: 100% Sold for Cash and HTA 26: 30% Sold for Cash and HTA (\$6.22 Futures) Trend is lower.	25: 90% Sold for Cash and HTA 26: 30% Sold for Cash and 40% HTA (\$11.13 Futures) Trend is steady.	25: 70% Sold Cash, 67% HTA 26: 30% Sold for Cash and 40% HTA (\$4.70 Futures) Trend is lower.	Cattle: No Sales Trend is lower.
Van Ahn:	25: 100% Sold at \$6.48 26: 50% Sold at \$6.90	25: 100% Sold at \$10.79 (100% sales) 26: 20% sold \$11.53 and 30% marketed in puts	25: 100% Sold at \$4.57 (100% sales) 26: 30% Sold at \$4.83 and 20% marketed in puts 27: 10% Sold at \$5.00	
Roach Ag:	2025: 100% Sold 2026: 45% Sold	2025: 95% Sold 2026: 45% Sold 2027: 5% Sold	2025: 90% Sold 2026: 50% Sold 2027: 5% Sold	
Mhd Mkt Group:	25: 100% Sold at \$6.35 26: 50% Sold at \$6.91 Dec 26 Next Target 7.65 Dec 26 27: 13% at \$7.00 Sept 2027	25: 100% Sold at \$10.71 26: 71% Sold at \$11.49 Nov 26, Next Target \$12.50+ 27:	25: 86% Sold at \$4.57 Futures/Next Target \$5.00 July 26: 24% Sold at \$4.90, Next Target \$5.00+ 27: 12% at \$4.55 Dec 27	
Baseline Sales:	25: 100% Sold at \$6.05 26: 33% Sold at \$6.48	25: 100% Sold at \$10.77 26: 33% Sold at \$11.35	25: 100% Sold at \$4.40 26: 33% Sold at \$4.70	
Market Group Usset Pre-Harvest/Post Harvest Plans *Start Jan 1 st each year	*25: 100% Sold at \$6.28-Next Target-\$7.25 Futures *26-63% Sold at \$6.81, Next target \$7.65	*25: 100% Sold at \$10.77 *26-71% Sold at \$11.31 Nov 26, Next Target \$12.50 Nov 26	*25: 92% Sold at \$4.53 Futures-Next Target-\$5.00 July Futures *26-47% Sold at 4.79 Dec 26, Next Target \$5.00+ Dec 26	
Usset, U of MN:	Updated 4/16/2026 25: 25% Sold at \$5.25 cash/\$5.69Sept 26: 30% Sold at \$6.81 Sept	Updated 4/7/2026 25: 62% Sold at \$10.15 26: 37% Sold at \$11.49 Nov	Updated 4/21/2026 25: 20% Sold at \$4.22 Dec 26: 15% Sold at \$4.82 Dec	You can check out Ed Usset's plans at https://www.cffm.umn.edu/grain-marketing-plans/
Terms:	FC—Forward Contract	HTA—Hedge to Arrive		

NEXT USDA CROP REPORT: WASDE June 11th, 2026 **Bold: indicates change from last week.**

"The information provided by Northland Farm Business Management is for informational and comparison purposes only. It is not intended to be considered marketing or trading advice for your individual operation. The risk of loss in trading futures and/or options is substantial and each investor and/or trader must consider whether this is a suitable investment. By accepting this communication, you agree that you are capable of making independent trading decisions, and agree that you are not, and will not, rely solely on this communication in making trading decisions."

2025 Base Line Prices for Wheat, Soybeans and Corn

Local price (forward contract) quoted at AGV Barnesville, MN (Wheat & Soybeans) and Cargill (Wahpeton Corn Plant) for 2025 grain on the second Monday of each month. County Loan is the Minimum Price.

Month	Wheat	Basis	Soybeans	Basis	Corn	Basis
Jan 2025	5.43	-0.75	9.57	-0.75	4.11	-0.40
Feb	5.53	-0.75	9.73	-0.75	4.26	-0.40
Mar	5.47	-0.75	9.52	-0.75	4.10	-0.45
Apr	5.59	-0.75	9.46	-0.85	4.20	-0.45
May	5.35	-0.75	9.65	-0.75	3.99	-0.45
June	5.72	-0.65	9.61	-0.75	3.98	-0.45
July	5.39	-0.65	9.25	-0.80	3.75	-0.40
Aug	5.14	-0.65	9.02	-1.10	3.58	-0.50
Sept	4.86	-0.80	8.89	-1.40	3.63	-0.55
Oct	4.84	-0.70	8.68	-1.40	3.55	-0.60
Nov	4.98	-0.60	10.09	-1.17	3.79	-0.50
Dec	5.16	-0.60	10.06	-1.00	3.96	-0.50
Jan 2026	5.08	-0.60	9.62	-1.00	3.97	-0.48
Feb	5.30	-0.40	10.15	-1.00	3.82	-0.48
Mar	5.83	-0.60	11.00	-1.01	4.02	-0.59
Apr	5.39	-0.72	10.85	-0.91	3.82	-0.59
May	6.09	-0.75	11.20	-1.00	4.14	-0.60
Jun	5.43	-0.75	10.41	-0.79	3.56	-0.60
Average	5.37	-0.68	9.82	-0.95	3.9	-0.50

2026 Base Line Prices for Wheat, Soybeans and Corn

Local price (forward contract) quoted at AGV Barnesville, MN (Wheat & Soybeans) and Cargill (Wahpeton Corn Plant) for 2026 grain on the second Monday of each month. County Loan is the Minimum Price.

Month	Wheat	Basis	Soybeans	Basis	Corn	Basis
Jan 2026	5.39	-0.70	9.53	-1.17	4.18	-0.45
Feb	5.48	-0.65	9.99	-0.95	4.11	-0.47
Mar	6.06	-0.65	10.52	-0.95	4.35	-0.50
Apr	5.69	-0.74	10.55	-1.03	4.17	-0.55
May	6.21	-0.85	10.99	-1.00	4.39	-0.58
June	5.59	-0.85	10.37	-1.00	3.87	-0.58
July						
Aug						
Sept						
Oct						
Nov						
Dec						
Jan 2027						
Feb						
Mar						
Apr						
May						
Jun						
Average	5.74	-0.74	10.33	-1.02	4.18	-0.52

Corn Quotes-2026	5/25/2026	Spread		5/27/2026	Spread		6/1/2026	Spread		6/3/2026	Spread
Dec-26	4.864		Dec-26	4.774		Dec-26	4.724		Dec-26	4.612	
Mar-27	5.006	0.142	Mar-27	4.942	0.168	Mar-27	4.872	0.148	Mar-27	4.76	0.148
May-27	5.08	0.216	May-27	5.014	0.24	May-27	4.954	0.23	May-27	4.85	0.238
Jul-27	5.116	0.252	Jul-27	5.052	0.278	Jul-27	5.002	0.278	Jul-27	4.904	0.292
	6/5/2026			6/7/2026			6/10/2026				
Dec-26	4.46		Dec-26	4.446		Dec-26	4.494		Dec-26		
Mar-27	4.614	0.154	Mar-27	4.602	0.156	Mar-27	4.636	0.142	Mar-27		0
May-27	4.706	0.246	May-27	4.692	0.246	May-27	4.722	0.228	May-27		0
Jul-27	4.762	0.302	Jul-27	4.75	0.304	Jul-27	4.78	0.286	Jul-27		0
	Spread			Spread			Spread			Spread	
Dec-26			Dec-26			Dec-26			Dec-26		
Mar-27	0		Mar-27	0		Mar-27	0		Mar-27	0	
May-27	0		May-27	0		May-27	0		May-27	0	
Jul-27	0		Jul-27	0		Jul-27	0		Jul-27	0	
	Spread			Spread			Spread			Spread	
Dec-26			Dec-26			Dec-26			Dec-26		
Mar-27	0		Mar-27	0		Mar-27	0		Mar-27	0	
May-27	0		May-27	0		May-27	0		May-27	0	
Jul-27	0		Jul-27	0		Jul-27	0		Jul-27	0	
	Spread			Spread			Spread			Spread	
Dec-26			Dec-26			Dec-26			Dec-26		
Mar-27	0		Mar-27	0		Mar-27	0		Mar-27	0	
May-27	0		May-27	0		May-27	0		May-27	0	
Jul-27	0		Jul-27	0		Jul-27	0		Jul-27	0	
	Spread			Spread			Spread			Spread	
Dec-26			Dec-26			Dec-26			Dec-26		
Mar-27	0		Mar-27	0		Mar-27	0		Mar-27	0	
May-27	0		May-27	0		May-27	0		May-27	0	
Jul-27	0		Jul-27	0		Jul-27	0		Jul-27	0	
	Spread			Spread			Spread			Spread	
Dec-26			Dec-26			Dec-26			Dec-26		
Mar-27	0		Mar-27	0		Mar-27	0		Mar-27	0	
May-27	0		May-27	0		May-27	0		May-27	0	
Jul-27	0		Jul-27	0		Jul-27	0		Jul-27	0	
	Spread			Spread			Spread			Spread	
Dec-26			Dec-26			Dec-26			Dec-26		
Mar-27	0		Mar-27	0		Mar-27	0		Mar-27	0	
May-27	0		May-27	0		May-27	0		May-27	0	
Jul-27	0		Jul-27	0		Jul-27	0		Jul-27	0	
	Spread			Spread			Spread			Spread	

	5/25/2026	5/27/2026	6/1/2026	6/3/2026	6/5/2026	6/7/2026	6/10/2026
Basis Check Elevators							
Old Corn-Ag Valley	-0.63	-0.63	-0.65	-0.65	-0.65	-0.65	-0.65
Old Corn-Ulen	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70
Old Corn-Cargill	-0.60	-0.60	-0.60	-0.60	-0.60	-0.60	-0.55
Old Corn-Georgetown	-0.85	-0.85	-0.85	-0.85	-0.85	-0.85	-0.85
Old Corn-Tharaldson	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65
Old Corn-CW Valley	-0.75	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70
Old Corn-Valley United	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70
Old Corn-Maple River	-0.74	-0.74	-0.74	-0.74	-0.74	-0.70	-0.70
Old Soybean-Ag Valley	-0.85	-0.85	-0.85	-0.85	-0.79	-0.79	-0.79
Old Soybean-Ulen	-1.00	-1.00	-1.00	-1.00	-1.00	-1.00	-1.00
Old Soybean-Minn Kota	-1.10	-1.10	-1.10	-1.10	-1.10	-1.10	-1.10
Old Soybean-Georgetown	-1.18	-1.18	-1.20	-1.20	-1.20	-1.20	-1.20
Old Soybean-CW Valley	-0.85	-0.85	-0.85	-0.85	-0.85	-0.75	-0.70
Old Soybean-Valley United	-1.00	-1.00	-1.00	-1.00	-1.00	-1.00	-0.95
Old Soybean-Maple River	-0.72	-0.72	-0.72	-0.72	-0.52	-0.52	-0.52
Old Soybean-NDSP	-0.40	-0.40	-0.40	-0.40	-0.30	-0.30	-0.30
Old S.W.-Ag Valley	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75
Old S.W.-Ulen	-0.70	-0.70	-0.60	-0.60	-0.60	-0.60	-0.60
Old S.W.-Minn Kota	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65	-0.65
Old S.W.-Georgetown	-0.82	-0.82	-0.82	-0.82	-0.82	-0.82	-0.82
Old S.W.-CW Valley	-0.75	-0.75	-0.75	-0.75	-0.75	-0.65	-0.65
Old S.W.-Valley United	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70	-0.65
Old S.W.-Maple River	-0.78	-0.78	-0.78	-0.78	-0.68	-0.68	-0.68
New Corn 26-Ag Valley	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75
New Corn 26-Ulen	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75
New Corn 26-Cargill	-0.58	-0.58	-0.58	-0.58	-0.58	-0.58	-0.58
New Corn 26-Georgetown	-0.85	-0.85	-0.85	-0.85	-0.85	-0.85	-0.85
New Corn 26-Tharaldson	-0.55	-0.55	-0.55	-0.55	-0.55	-0.55	-0.55
New Corn 26-CW Valley	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75
New Corn 26-Valley United	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75
New Corn 26-Maple River	-0.77	-0.77	-0.77	-0.77	-0.77	-0.77	-0.77
New Soybean 26-Ag Valley	-1.00	-1.00	-1.00	-1.00	-1.00	-1.00	-1.00
New Soybean 26-Ulen	-1.00	-1.00	-1.00	-1.00	-1.00	-1.00	-1.00
New Soybean 26-Minn Kota	-0.90	-0.90	-0.90	-0.90	-0.90	-0.90	-0.90
New Soybean 26-Georgetown	-1.18	-1.18	-1.18	-1.18	-1.18	-1.18	-1.18
New Soybean 26-CW Valley	-1.05	-1.05	-1.05	-1.05	-1.05	-1.00	-1.00
New Soybean 26-Valley United	-1.05	-1.05	-1.05	-1.00	-1.00	-1.00	-1.00
New Soybean 26-Maple River	-0.97	-0.97	-0.97	-0.97	-0.97	-0.97	-0.97
New Soybeans 26-NDSP	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70	-0.70
New S.W. 26-Ag Valley	-0.85	-0.85	-0.85	-0.85	-0.85	-0.85	-0.85
New S.W. 26-Ulen	-0.80	-0.80	-0.75	-0.75	-0.75	-0.75	-0.75
New S.W.26-Minn Kota	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75
New S.W. 26-Georgetown	-0.85	-0.85	-0.85	-0.85	-0.85	-0.85	-0.85
New S.W. 26-CW Valley	-0.75	-0.75	-0.75	-0.75	-0.75	-0.70	-0.70
New S.W. 26-Valley United	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75	-0.75
New S.W. 26-Maple River	-0.83	-0.83	-0.83	-0.83	-0.83	-0.83	-0.83

2025 GRAIN SALES SUMMARY

Name Official Acres for 2025 below

	Acres	Preharvest Sales	Sales to Date	Bushels to Left to Presell	Percent Sold	Average Futures Price	Average Cash Price	Total Preharvest Sales
Corn	500	69375	85000	-15625	92%	\$ 4.53	\$ 4.20	\$ 356,800.00
Soybean	500	15750	21000	-5250	100%	\$ 10.77	\$ 9.73	\$ 204,230.00
Wheat	500	6	40000	10	100%	\$ 6.28	\$ 5.84	\$ 233,625.00
Totals	1500							\$ 794,455.00

POST HARVEST SALES SUMMARY

	Acres	Bushels to Sell	Total bushels to Produce	bushels to Left to Presell	Total Postharvest Sales	BUA SOLD	BEP For Post Harvest	Projected BEY w Sales
Corn	500	7500	92500	8%	\$ 3.52	\$ 26,400.00	170.00	(\$ 0.01) 169.94
Soybean	500	0	21000	0%	\$ 10.94	\$ -	42.00	#DIV/0! 45.16
Wheat	500	0	40000	0%	\$ 6.20	\$ -	80.00	#DIV/0! 85.12
Sugarbeets	0.000001	30.00	0.00003	100%	55	0.00165	\$ 47.47	25.890909
Totals	1500					\$ 26,400.00		

Project Corn Expense	\$ 356,500.00
Project Soybean Expense	\$ 221,500.00
Projected Wheat Expense	\$ 249,500.00
Projected Sugarbeet Expenses	\$ 0.00
Total Project Farm Expense	\$ 827,500.00

ROI	-1%
Net Farm Income Ratio	-1%
2020 Sales	\$ 820,855.00
Net Return	\$ (6,845.00)
Return/Acre	\$ (4.43)

2021 Name: 2025 Marketing Group Summary

2025 PROJECTED FARM CASH FLOW BY CROP/BEP

CROP INCOME	WHEAT Acres		SOYBEANS Acres		CORN Acres		Sugar Beets Acres	
	500 1500	40,000.00	500 1500	21,000.00	500 1500	92,500.00	0.000001 0.00012	30.00
Yield Per Acre								
Price Received per Bushel	\$ 5.94		\$ 9.75		\$ 4.15		\$ 45.00	
Total Product Return per Acre	\$ 467.20	\$ 233,600.00	\$ 408.56	\$ 204,330.00	\$ 797.75	\$ 383,875.00	\$ 1,350.00	\$ 0.00
Miscellaneous Payments	\$ 39.35	\$ 19,675.00	\$ 30.88	\$ 15,440.00	\$ 44.36	\$ 22,180.00	\$ --	\$ --
Gross Return per Acre	\$ 506.55	\$ 253,275.00	\$ 439.54	\$ 219,770.00	\$ 812.11	\$ 406,055.00	\$ 1,350.00	\$ 0.00
DIRECT EXPENSES								
Seed	\$ 30.00	\$ 15,000.00	\$ 70.00	\$ 35,000.00	\$ 100.00	\$ 50,000.00	\$ 310.00	\$ 0.00
Fertilizer	\$ 130.00	\$ 65,000.00	\$ 21.00	\$ 10,500.00	\$ 4.08	\$ 20,400.00	\$ 115.00	\$ 0.00
Crop Chemicals	\$ 40.00	\$ 20,000.00	\$ 48.00	\$ 24,000.00	\$ 35.00	\$ 17,500.00	\$ 180.00	\$ 0.00
Crop Insurance	\$ 18.00	\$ 9,000.00	\$ 21.00	\$ 10,500.00	\$ 11.14	\$ 5,570.00	\$ 50.00	\$ 0.00
Fuel and Oil	\$ 18.00	\$ 9,000.00	\$ 18.00	\$ 9,000.00	\$ 33.00	\$ 16,500.00	\$ 86.00	\$ 0.00
Repairs	\$ 35.00	\$ 17,500.00	\$ 35.00	\$ 17,500.00	\$ 5.80	\$ 29,250.00	\$ 140.00	\$ 0.00
Custom Hire/Lease	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 120.00	\$ 0.00
Stock Quota Joint Venture	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 0.00
Land Rent/Costs	\$ 165.00	\$ 82,500.00	\$ 165.00	\$ 82,500.00	\$ 165.00	\$ 82,500.00	\$ 165.00	\$ 0.00
Drying	\$ --	\$ --	\$ --	\$ --	\$ 15.00	\$ 7,500.00	\$ --	\$ --
Gov Payment	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Miscellaneous	\$ 10.00	\$ 5,000.00	\$ 10.00	\$ 5,000.00	\$ 20.00	\$ 10,000.00	\$ 28.00	\$ 0.00
TOTAL DIRECT EXPENSE	\$ 444.00	\$ 222,000.00	\$ 388.00	\$ 194,000.00	\$ 613.00	\$ 306,500.00	\$ 1,174.00	\$ 0.00
OVERHEAD EXPENSES								
Overhead Expenses	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00	\$ 100.00	\$ 50,000.00	\$ 250.00	\$ 0.00
TOTAL OVERHEAD EXPENSE	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00	\$ 100.00	\$ 50,000.00	\$ 250.00	\$ 0.00
TOTAL EXPENSES/ACRE	\$ 499.00	\$ 249,500.00	\$ 443.00	\$ 221,500.00	\$ 713.00	\$ 356,500.00	\$ 1,424.00	\$ 0.00
	\$ 7.95	\$ (3.46)	\$ 99.11	\$ (74.60)				
	\$ 62.55	\$ 51.54	\$ 199.11	\$ 176.00				
	\$ 506.55	\$ 439.54	\$ 812.11	\$ 1,350.00				
	\$ 499.00	\$ 443.00	\$ 713.00	\$ 1,424.00				
Profit Per Acre	\$ 7.65	\$ (3.46)	\$ 99.11	\$ (74.60)				
Profit Margin	1.51%	-0.78%	13.90%	-5.20%				
BEP								
BEP	\$ 5.75	\$ 9.81	\$ 3.61	\$ 47.47				
Net Return \$50/A	\$ 6.37	\$ 11.00	\$ 3.88	\$ 49.13				
Net Return \$100/A	\$ 7.00	\$ 12.19	\$ 4.15	\$ 50.80				
Net Return \$150/A	\$ 7.62	\$ 13.38	\$ 4.43	\$ 52.47				
Net Return \$200/A	\$ 8.25	\$ 14.57	\$ 4.70	\$ 54.13				
BEY	85.45	45.53	171.81	31.64				

Developed by Randy Zimmerman, NCTC Ulen-Mahnomen
Modified by Josh Tjosaas, NCTC Moorhead

2025 GRAIN SALES SUMMARY

Name	Official Acres for 2025 below							
	Acres	Preharvest Sales	Sales to Date	Bushels to Left to Presell	Percent Sold	Average Futures Price	Average Cash Price	Total Preharvest Sales
Corn	500	69375	80000	-10625	86%	\$ 4.57	\$ 4.21	\$ 337,100.00
Soybean	500	15750	21000	-5250	100%	\$ 10.71	\$ 9.71	\$ 203,940.00
Wheat	500	40000	40000	10	100%	\$ 6.35	\$ 6.03	\$ 241,225.00
Totals	1500							\$ 782,265.00

POST HARVEST SALES SUMMARY

	Acres	Bushels to Sell	total bushels to Produce	bushels to Left to Presell	total postharvest Sales	BUA SOLD	BEP For Post Harvest	Projected BEY w Sales
Corn	500	12500	92500	14%	\$ 3.52	\$ 44,000.00	160.00	\$ 1.55
Soybean	500	0	21000	0%	\$ 10.94	\$ --	42.00	#DIV/0!
Wheat	500	0	40000	0%	\$ 6.20	\$ --	80.00	#DIV/0!
ugarbeets	0.000001	30.00	0.00003	100%	55	0.00165	\$ 47.30	25.8
Totals	1500				\$ 44,000.00			

Project Corn Expense	\$ 356,500.00
Project Soybean Expense	\$ 221,500.00
Projected Wheat Expense	\$ 249,500.00
Projected Sugarbeet Expenses	\$ 0.00
Total Project Farm Expense	\$ 827,500.00

ROI	0%
Net Farm Income Ratio	0%
2025 Sales	\$ 826,265.00
Return/Acre	\$ (1,235.00)
	(0.82)

Name: 2025 Marketing Group Summary

2025 PROJECTED FARM CASH FLOW BY CROP/BEP

CROP INCOME	WHEAT Acres		SOYBEANS Acres		CORN Acres		Sugar Beets Acres	
	500 1500	40,000.00	500 1500	21,000.00	500 1500	92,500.00	0.000001 0.0012	0.00
Yield Per Acre	\$ 80.00		\$ 42.00		\$ 185.00		\$ 30.00	\$ 0.00
Price Received per Bushel	\$ 6.03		\$ 9.21		\$ 4.04		\$ 45.00	\$ 0.00
Total Product Return per Acre	\$ 482.40	\$ 241,200.00	\$ 407.82	\$ 203,910.00	\$ 747.40	\$ 373,700.00	\$ 1,350.00	\$ 0.00
Miscellaneous Payments	\$ 39.35	\$ 19,675.00	\$ 30.88	\$ 15,440.00	\$ 44.36	\$ 22,180.00	\$ --	\$ --
Gross Return per Acre	\$ 521.75	\$ 260,875.00	\$ 436.70	\$ 219,350.00	\$ 791.76	\$ 395,880.00	\$ 1,350.00	\$ 0.00
DIRECT EXPENSES								
Seed	\$ 30.00	\$ 15,000.00	\$ 70.00	\$ 35,000.00	\$ 100.00	\$ 50,000.00	\$ 310.00	\$ 0.00
Fertilizer	\$ 130.00	\$ 65,000.00	\$ 21.00	\$ 10,500.00	\$ 4.11	\$ 20,550.00	\$ 115.00	\$ 0.00
Crop Chemicals	\$ 40.00	\$ 20,000.00	\$ 48.00	\$ 24,000.00	\$ 35.00	\$ 17,500.00	\$ 180.00	\$ 0.00
Crop Insurance	\$ 16.00	\$ 8,000.00	\$ 21.00	\$ 10,500.00	\$ 9.84	\$ 4,920.00	\$ 50.00	\$ 0.00
Fuel and Oil	\$ 18.00	\$ 9,000.00	\$ 18.00	\$ 9,000.00	\$ 33.00	\$ 16,500.00	\$ 86.00	\$ 0.00
Repairs	\$ 35.00	\$ 17,500.00	\$ 35.00	\$ 17,500.00	\$ 5.55	\$ 27,750.00	\$ 140.00	\$ 0.00
Custom Hire/Lease	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 120.00	\$ 0.00
Stock Quota Joint Venture	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 0.00
Land Rent/Costs	\$ 165.00	\$ 82,500.00	\$ 165.00	\$ 82,500.00	\$ 165.00	\$ 82,500.00	\$ 160.00	\$ 0.00
Gov Payments	\$ --	\$ --	\$ --	\$ --	\$ 15.00	\$ 7,500.00	\$ --	\$ --
Operating Interest	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Miscellaneous	\$ 10.00	\$ 5,000.00	\$ 10.00	\$ 5,000.00	\$ 20.00	\$ 10,000.00	\$ 28.00	\$ 0.00
TOTAL DIRECT EXPENSE	\$ 444.00	\$ 222,000.00	\$ 388.00	\$ 194,000.00	\$ 613.00	\$ 306,500.00	\$ 1,169.00	\$ 0.00
OVERHEAD EXPENSES								
Overhead Expenses	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00	\$ 100.00	\$ 50,000.00	\$ 250.00	\$ 0.00
TOTAL OVERHEAD EXPENSE	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00	\$ 100.00	\$ 50,000.00	\$ 250.00	\$ 0.00
TOTAL EXPENSES/ACRE	\$ 499.00	\$ 249,500.00	\$ 443.00	\$ 221,500.00	\$ 713.00	\$ 356,500.00	\$ 1,419.00	\$ 0.00
	\$ 22.75	\$ 1,137.50	\$ (4.30)	\$ (21,150.00)	\$ (76.76)	\$ (3,720.00)	\$ (19.00)	\$ (0.00)
	\$ 77.75	\$ 3,892.50	\$ 50.70	\$ 2,665.00	\$ 178.76	\$ 8,780.00	\$ 181.00	\$ 0.00
	\$ 521.75	\$ 260,875.00	\$ 436.70	\$ 219,350.00	\$ 791.76	\$ 395,880.00	\$ 1,350.00	\$ 0.00
	\$ 499.00	\$ 249,500.00	\$ 443.00	\$ 221,500.00	\$ 713.00	\$ 356,500.00	\$ 1,419.00	\$ 0.00
Profit Per Acre	\$ 22.75	\$ 1,137.50	\$ (4.30)	\$ (21,150.00)	\$ (76.76)	\$ (3,720.00)	\$ (19.00)	\$ (0.00)
Profit Margin	4.56%		-0.97%		-11.05%		-4.86%	
BEP	\$ 5.75	\$ 28,750.00	\$ 9.81	\$ 49,050.00	\$ 3.61	\$ 18,050.00	\$ 47.30	\$ 0.00
Net Return \$50/A	\$ 6.37	\$ 31,875.00	\$ 11.00	\$ 57,000.00	\$ 3.88	\$ 19,400.00	\$ 48.97	\$ 0.00
Net Return \$100/A	\$ 7.00	\$ 35,000.00	\$ 12.19	\$ 63,570.00	\$ 4.15	\$ 20,925.00	\$ 50.63	\$ 0.00
Net Return \$150/A	\$ 7.62	\$ 38,125.00	\$ 13.38	\$ 70,140.00	\$ 4.43	\$ 22,450.00	\$ 52.30	\$ 0.00
Net Return \$200/A	\$ 8.25	\$ 41,250.00	\$ 14.57	\$ 76,710.00	\$ 4.70	\$ 23,975.00	\$ 53.97	\$ 0.00
BEY	82.75	\$ 41,375.00	45.62	\$ 22,815.00	176.49	\$ 88,925.00	31.53	\$ 0.00

Developed by Randy Zimmerman, NCTC Ulen-Mahnomen
Modified by Josh Tjosas, NCTC Moorhead

2026 GRAIN SALES SUMMARY

Name	Official Acres for 2026 below							
	Acres	Preharvest Sales	Sales to Date	Bushels to Left to Presell	Percent Sold	Average Futures Price	Average Cash Price	Total Preharvest Sales
Corn	500	63750	20000	43750	24%	\$ 4.90	\$ 4.60	\$ 91,940.00
Soybean	500	15750	15000	750	71%	\$ 11.49	\$ 10.89	\$ 163,350.00
Wheat	500	30000	25000	5000	63%	\$ 7.06	\$ 6.76	\$ 169,000.00
Totals	1500							\$ 424,290.00

POST HARVEST SALES SUMMARY

Name	Acres	Bushels to Sell	Total bushels to Produce	bushels to Left to Presell	Total Postharvest Sales	BUA SOLD	BEP For Post Harvest	Projected BEY w Sales	Cargill
Corn	500	65000	85000	76%	\$ 3.98	\$ 258,700.00	40.00	\$ 4.11	174.20
Soybean	500	6000	21000	29%	\$ 10.45	\$ 62,700.00	30.00	\$ 10.11	41.61
Wheat	500	15000	40000	38%	\$ 5.75	\$ 86,250.00	50.00	\$ 5.53	78.87
Sugarbeets	0.000001	29.00	0.000029	100%	55	0.001595	\$ 48.24	25.436364	
Totals	1500					\$ 407,650.00			

Project Corn Expense	\$ 359,000.00
Project Soybean Expense	\$ 224,000.00
Projected Wheat Expense	\$ 252,000.00
Projected Sugarbeet Expenses	\$ 0.00
Total Project Farm Expense	\$ 835,000.00

ROI	0%
Net Farm Income Ratio	0%
2020 Sales	\$ 831,940.00
Return/Acre	\$ (2.04)
Net Return	\$ (3,060.00)

Name: 2026 Marketing Group Summary

2026 PROJECTED FARM CASH FLOW BY CROP/BEP

CROP INCOME	WHEAT Acres		SOYBEANS Acres		CORN Acres		Sugar Beets Acres	
	500	1500	500	1500	500	1500	0.000001	0.00001
Yield Per Acre	70.00	35,000.00	42.00	21,000.00	170.00	85,000.00	29.00	0.00
Price Received per Bushel	\$ 6.39		\$ 10.76		\$ 4.13		\$ 46.00	
Total Product Return per Acre	\$ 447.30	\$ 223,650.00	\$ 451.92	\$ 225,960.00	\$ 702.10	\$ 351,050.00	\$ 1,334.00	\$ 0.00
Miscellaneous Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gross Return per Acre	\$ 447.30	\$ 223,650.00	\$ 451.92	\$ 225,960.00	\$ 702.10	\$ 351,050.00	\$ 1,334.00	\$ 0.00
DIRECT EXPENSES								
Seed	\$ 30.00	\$ 15,000.00	\$ 70.00	\$ 35,000.00	\$ 100.00	\$ 50,000.00	\$ 280.00	\$ 0.00
Fertilizer	\$ 130.00	\$ 65,000.00	\$ 21.00	\$ 10,500.00	\$ 4.04	\$ 2,020.00	\$ 115.00	\$ 0.00
Crop Chemicals	\$ 40.00	\$ 20,000.00	\$ 48.00	\$ 24,000.00	\$ 35.00	\$ 17,500.00	\$ 180.00	\$ 0.00
Crop Insurance	\$ 18.00	\$ 9,000.00	\$ 21.00	\$ 10,500.00	\$ 9.99	\$ 4,995.00	\$ 50.00	\$ 0.00
Fuel and Oil	\$ 18.00	\$ 9,000.00	\$ 18.00	\$ 9,000.00	\$ 33.00	\$ 16,500.00	\$ 86.00	\$ 0.00
Repairs	\$ 35.00	\$ 17,500.00	\$ 35.00	\$ 17,500.00	\$ 5.76	\$ 2,880.00	\$ 140.00	\$ 0.00
Custom Hire/Lease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20.00	\$ 0.00
Stock Quota Joint Venture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00
Land Rent/Costs	\$ 170.00	\$ 85,000.00	\$ 170.00	\$ 85,000.00	\$ 170.00	\$ 85,000.00	\$ 170.00	\$ 0.00
Drying	\$ -	\$ -	\$ -	\$ -	\$ 15.00	\$ 7,500.00	\$ -	\$ -
Operating Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 10.00	\$ 5,000.00	\$ 10.00	\$ 5,000.00	\$ 20.00	\$ 10,000.00	\$ 28.00	\$ 0.00
TOTAL DIRECT EXPENSE	\$ 448.00	\$ 224,500.00	\$ 383.00	\$ 191,500.00	\$ 618.00	\$ 309,000.00	\$ 1,148.00	\$ 0.00
OVERHEAD EXPENSES								
Overhead Expenses	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00	\$ 100.00	\$ 50,000.00	\$ 250.00	\$ 0.00
TOTAL OVERHEAD EXPENSE	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00	\$ 100.00	\$ 50,000.00	\$ 250.00	\$ 0.00
TOTAL EXPENSES/ACRE	\$ 504.00	\$ 252,000.00	\$ 448.00	\$ 224,000.00	\$ 718.00	\$ 359,000.00	\$ 1,399.00	\$ 0.00
	\$ (56.70)	\$ -	\$ 3.92	\$ -	\$ (15.90)	\$ -	\$ (65.00)	\$ -
	\$ (1.70)	\$ -	\$ 58.92	\$ -	\$ 84.10	\$ -	\$ 185.00	\$ -
	\$ 447.30	\$ -	\$ 451.92	\$ -	\$ 702.10	\$ -	\$ 1,334.00	\$ -
	\$ 504.00	\$ -	\$ 448.00	\$ -	\$ 718.00	\$ -	\$ 1,399.00	\$ -
Profit Per Acre	\$ (56.70)	\$ -	\$ 3.92	\$ -	\$ (15.90)	\$ -	\$ (65.00)	\$ -
Profit Margin	-11.25%	\$ -	0.88%	\$ -	-2.21%	\$ -	-4.65%	\$ -
BEP								
BEP	\$ 7.20	\$ 10.67	\$ 4.22	\$ 48.24	\$ 4.22	\$ 48.24	\$ 48.24	\$ 48.24
Net Return \$50/A	\$ 7.91	\$ 11.86	\$ 4.52	\$ 49.97	\$ 4.52	\$ 49.97	\$ 49.97	\$ 49.97
Net Return \$100/A	\$ 8.63	\$ 13.05	\$ 4.81	\$ 51.69	\$ 4.81	\$ 51.69	\$ 51.69	\$ 51.69
Net Return \$150/A	\$ 9.34	\$ 14.24	\$ 5.11	\$ 53.41	\$ 5.11	\$ 53.41	\$ 53.41	\$ 53.41
Net Return \$200/A	\$ 10.06	\$ 15.43	\$ 5.40	\$ 55.14	\$ 5.40	\$ 55.14	\$ 55.14	\$ 55.14
BEY	78.87	41.64	173.65	30.41	173.65	30.41	30.41	30.41

Developed by Randy Zimmerman, NCTC Ulen-Mahnomen
Modified by Josh Tjoasas, NCTC Moorhead

2026 GRAIN SALES SUMMARY

Name	Official Acres for 2026 below							
	Acres	Preharvest Sales	Sales to Date	Bushels to Left to Presell	Percent Sold	Average Futures Price	Average Cash Price	Total Preharvest Sales
Corn	500	63750	40000	23750	47%	\$ 4.79	\$ 4.49	\$ 179,540.00
Soybean	500	15750	15000	750	71%	\$ 11.31	\$ 10.71	\$ 160,650.00
Wheat	500	30000	30000	0	75%	\$ 6.95	\$ 6.65	\$ 199,500.00
Totals	1500							\$ 539,690.00

POST HARVEST SALES SUMMARY

Name	Acres	Bushels to Sell	Total bushels to Produce	bushels to Left to Presell	Total Postharvest Sales	BUA SOLD	BEP For Post Harvest	Projected BEY w Sales	Cargill
Corn	500	45000	85000	53%	\$ 3.98	\$ 179,100.00	80.00	\$ 3.99	170.18
Soybean	500	6000	21000	29%	\$ 10.45	\$ 62,700.00	30.00	\$ 10.56	42.12
Wheat	500	10000	40000	25%	\$ 5.75	\$ 57,500.00	60.00	\$ 5.25	78.26
Sugarbeets	0.000001	27.00	0.000027	100%	55	0.001485	\$ 51.81	25.436364	
Totals	1500					\$ 299,300.00			

Project Corn Expense	\$ 359,000.00	ROI	0%
Project Soybean Expense	\$ 224,000.00	Net Farm Income Ratio	0%
Projected Wheat Expense	\$ 252,000.00		
Projected Sugarbeet Expenses	\$ 0.00	2020 Sales	\$ 838,990.00
Total Project Farm Expense	\$ 835,000.00	Return/Acre	\$ 2.66
		Net Return	\$ 3,990.00

Name: **2026 Marketing Group Summary**

2025 PROJECTED FARM CASH FLOW BY CROP/BEP

CROP INCOME	WHEAT Acres		SOYBEANS Acres		CORN Acres		Sugar Beets Acres	
	500	1500	500	1500	500	1500	0.000001	0.00001
Yield Per Acre	70.00	35,000.00	42.00	21,000.00	170.00	85,000.00	27.00	0.00
Price Received per Bushel	\$ 6.43		\$ 10.63		\$ 4.22		\$ 46.00	
Total Product Return per Acre	\$ 450.10	\$ 225,050.00	\$ 446.46	\$ 223,230.00	\$ 717.40	\$ 358,700.00	\$ 1,242.00	\$ 0.00
Miscellaneous Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gross Return per Acre	\$ 450.10	\$ 225,050.00	\$ 446.46	\$ 223,230.00	\$ 717.40	\$ 358,700.00	\$ 1,242.00	\$ 0.00
DIRECT EXPENSES								
Seed	\$ 30.00	\$ 15,000.00	\$ 70.00	\$ 35,000.00	\$ 100.00	\$ 50,000.00	\$ 280.00	\$ 0.00
Fertilizer	\$ 130.00	\$ 65,000.00	\$ 21.00	\$ 10,500.00	\$ 4.50	\$ 2,250.00	\$ 115.00	\$ 0.00
Crop Chemicals	\$ 40.00	\$ 20,000.00	\$ 48.00	\$ 24,000.00	\$ 35.00	\$ 17,500.00	\$ 180.00	\$ 0.00
Crop Insurance	\$ 18.00	\$ 9,000.00	\$ 21.00	\$ 10,500.00	\$ 10.93	\$ 5,465.00	\$ 50.00	\$ 0.00
Fuel and Oil	\$ 18.00	\$ 9,000.00	\$ 18.00	\$ 9,000.00	\$ 33.00	\$ 16,500.00	\$ 86.00	\$ 0.00
Repairs	\$ 35.00	\$ 17,500.00	\$ 35.00	\$ 17,500.00	\$ 6.45	\$ 3,225.00	\$ 140.00	\$ 0.00
Custom Hire/Lease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00	\$ 0.00
Stock Quota Joint Venture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.00
Land Rent/Costs	\$ 170.00	\$ 85,000.00	\$ 170.00	\$ 85,000.00	\$ 170.00	\$ 85,000.00	\$ 170.00	\$ 0.00
Drying	\$ -	\$ -	\$ -	\$ -	\$ 15.00	\$ 7,500.00	\$ -	\$ -
Operating Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 10.00	\$ 5,000.00	\$ 10.00	\$ 5,000.00	\$ 20.00	\$ 10,000.00	\$ 28.00	\$ 0.00
TOTAL DIRECT EXPENSE	\$ 448.00	\$ 224,000.00	\$ 383.00	\$ 191,500.00	\$ 618.00	\$ 309,000.00	\$ 1,148.00	\$ 0.00
OVERHEAD EXPENSES								
Overhead Expenses	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00	\$ 100.00	\$ 50,000.00	\$ 250.00	\$ 0.00
TOTAL OVERHEAD EXPENSE	\$ 55.00	\$ 27,500.00	\$ 55.00	\$ 27,500.00	\$ 100.00	\$ 50,000.00	\$ 250.00	\$ 0.00
TOTAL EXPENSES/ACRE	\$ 504.00	\$ 252,000.00	\$ 448.00	\$ 224,000.00	\$ 718.00	\$ 359,000.00	\$ 1,399.00	\$ 0.00
	\$ (53.90)	\$ (1,950.00)	\$ (154.00)	\$ (5,270.00)	\$ (90.60)	\$ (453.00)	\$ (157.00)	\$ (0.00)
	\$ 1.10	\$ 53.46	\$ 93.40	\$ 46.90	\$ 93.40	\$ 46.90	\$ 234.50	\$ 0.00
	\$ 450.10	\$ 225,050.00	\$ 446.46	\$ 223,230.00	\$ 717.40	\$ 358,700.00	\$ 1,242.00	\$ 0.00
	\$ 594.00	\$ 296,550.00	\$ 448.00	\$ 224,000.00	\$ 718.00	\$ 359,000.00	\$ 1,399.00	\$ 0.00
Profit Per Acre	\$ (53.90)	\$ (1,950.00)	\$ (154.00)	\$ (5,270.00)	\$ (90.60)	\$ (453.00)	\$ (157.00)	\$ (0.00)
Profit Margin	-10.68%	-8.66%	-34.34%	-23.63%	-12.63%	-12.63%	-12.63%	-11.22%

BEP	\$ 7.20	\$ 10.67	\$ 4.22	\$ 51.81
Net Return \$50/A	\$ 7.91	\$ 11.86	\$ 4.52	\$ 53.67
Net Return \$100/A	\$ 8.63	\$ 13.05	\$ 4.81	\$ 56.52
Net Return \$150/A	\$ 9.34	\$ 14.24	\$ 5.11	\$ 59.37
Net Return \$200/A	\$ 10.06	\$ 15.43	\$ 5.40	\$ 62.22
BEY	78.38	42.14	170.14	30.41

Developed by Randy Zimmerman, NCTC Ulen-Mahnomen
Modified by Josh Tjosaas, NCTC Moorhead

Name: **Farm Business Management-Projection for 2026 Central RRV Valley**

2026 Futures 6.435 11.384 4.466 Prices as of 6/10/2026 1:40 p.m.
2026 PROJECTED FARM CASH FLOW BY CROP/BEP

Projected Future Prices-Basis	\$ (0.30)	\$ (1.02)	\$ (0.45)	Non JV	*ARC/PLC Estimate for 2025 paid in 2026 on base acres					Old Crop	
Based on historical values	WHEAT	SOYBEANS	CORN	SugarBeet	Sunflowers	Barley	Edible Beans	Seed/Soy	Hay		
Acres	1	1	1	1	1	1	1	1	1	1	
Yield Per Acre	70.00	40.00	170.00	30.00	20.00	80.00	23.00	38.00	3.50		
Price Received per unit	\$ 6.14	\$ 10.36	\$ 4.02	\$ 46.00	\$ 23.15	\$ 4.50	\$ 28.00	\$ 11.85	\$ 110.00		
Total Product Return per Acre	\$ 429.45	\$ 414.56	\$ 682.72	\$ 1,380.00	\$ 463.00	\$ 360.00	\$ 644.00	\$ 450.30	\$ 385.00		
Gross Return per Acre	\$ 429.45	\$ 414.56	\$ 682.72	\$ 1,380.00	\$ 463.00	\$ 360.00	\$ 644.00	\$ 450.30	\$ 385.00		
DIRECT EXPENSES											
Seed	\$ 30.00	\$ 70.00	\$ 106.00	\$ 310.00	\$ 38.00	\$ 19.00	\$ 84.00	\$ 64.00	\$ 10.00		
Fertilizer	\$ 156.00	\$ 26.00	\$ 186.00	\$ 138.00	\$ 106.00	\$ 115.00	\$ 114.00	\$ 25.00	\$ 94.00		
Crop Chemicals	\$ 45.00	\$ 48.00	\$ 35.00	\$ 175.00	\$ 52.00	\$ 40.00	\$ 84.00	\$ 44.00	\$ 12.00		
Crop Insurance	\$ 17.00	\$ 21.00	\$ 25.00	\$ 50.00	\$ 22.00	\$ 20.00	\$ 32.00	\$ 21.00	\$ 4.00		
Fuel and Oil	\$ 34.50	\$ 34.50	\$ 62.00	\$ 124.00	\$ 23.00	\$ 49.00	\$ 51.00	\$ 35.00	\$ 93.00		
Repairs	\$ 35.00	\$ 35.00	\$ 65.00	\$ 140.00	\$ 45.00	\$ 35.00	\$ 68.00	\$ 35.00	\$ 70.00		
Custom Hire/Lease	\$ -	\$ -	\$ 120.00	\$ -	\$ 8.00	\$ 8.00	\$ 8.00	\$ 8.00	\$ 8.00		
Land Rent/Costs	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00		
ARC/PLC	\$ (30.00)	\$ (30.00)	\$ (30.00)	\$ (30.00)	\$ (30.00)	\$ (30.00)	\$ (30.00)	\$ (30.00)	\$ (30.00)		
Miscellaneous	\$ 10.00	\$ 10.00	\$ 35.00	\$ 28.00	\$ 5.00	\$ 14.00	\$ 14.00	\$ 14.00	\$ 16.00		
TOTAL DIRECT EXPENSE	\$ 462.00	\$ 378.00	\$ 649.00	\$ 1,258.00	\$ 434.00	\$ 426.00	\$ 620.00	\$ 382.00	\$ 402.00		
OVERHEAD EXPENSES											
Overhead Expenses	\$ 80.00	\$ 80.00	\$ 125.00	\$ 325.00	\$ 90.00	\$ 80.00	\$ 85.00	\$ 80.00	\$ 90.00		
TOTAL OVERHEAD EXPENSE	\$ 80.00	\$ 80.00	\$ 125.00	\$ 325.00	\$ 90.00	\$ 80.00	\$ 85.00	\$ 80.00	\$ 90.00		
TOTAL EXPENSES/ACRE	\$ 542.00	\$ 458.00	\$ 774.00	\$ 1,583.00	\$ 524.00	\$ 506.00	\$ 705.00	\$ 462.00	\$ 492.00		
NET RETURN/ACRE	\$ (112.55)	\$ (43.44)	\$ (91.28)	\$ (203.00)	\$ (61.00)	\$ (146.00)	\$ (61.00)	\$ (11.70)	\$ (107.00)		
Estimated Income	\$ 429.45	\$ 414.56	\$ 682.72	\$ 1,380.00	\$ 463.00	\$ 360.00	\$ 644.00	\$ 450.30	\$ 385.00		
Estimated Expense	\$ 542.00	\$ 458.00	\$ 774.00	\$ 1,583.00	\$ 524.00	\$ 506.00	\$ 705.00	\$ 462.00	\$ 492.00		
Profit Per Acre	\$ (112.55)	\$ (43.44)	\$ (91.28)	\$ (203.00)	\$ (61.00)	\$ (146.00)	\$ (61.00)	\$ (11.70)	\$ (107.00)		
Profit Margin	-20.77%	-9.48%	-11.79%	-12.82%	-11.64%	-28.85%	-8.65%	-2.53%	-21.76%		
BEP	\$ 7.74	\$ 11.45	\$ 4.55	\$ 52.77	\$ 26.20	\$ 6.33	\$ 30.65	\$ 12.16	\$ 140.57		
L/M & NR \$50/A	\$ 8.46	\$ 12.70	\$ 4.85	\$ 54.43	\$ 28.70	\$ 6.95	\$ 32.83	\$ 13.47	\$ 154.86		
L/M & NR \$100/A	\$ 9.17	\$ 13.95	\$ 5.14	\$ 56.10	\$ 31.20	\$ 7.58	\$ 35.00	\$ 14.79	\$ 169.14		
L/M & NR \$150/A	\$ 9.89	\$ 15.20	\$ 5.44	\$ 57.77	\$ 33.70	\$ 8.20	\$ 37.17	\$ 16.11	\$ 183.43		
L/M & NR \$200/A	\$ 10.60	\$ 16.45	\$ 5.73	\$ 59.43	\$ 36.20	\$ 8.83	\$ 39.35	\$ 17.42	\$ 197.71		

Developed by Randy Zimmerman, NCTC Ulen-Mahnomen
Modified by Josh Tjosaas and Ron Dvergsten-Moorhead

Post-Harvest Marketing Plan Corn 2025

Objective: Seek strategies that balance risk and reward in the current market environment. Hold no un-priced corn or soybeans beyond July 1. **Sold 50,000 Pre-Harvest need to sell remaining 35,000 post harvest**

Hold **35,000** bushels of unpriced grain in storage for later sale. My exit plan is...

Sell 5,000 bushels when the futures price reaches \$4.40 , Sold on November 13th, 2025

Sell 5,000 bushels when the futures price reaches \$4.50 , Sold on December 24th, 2025

Sell 5,000 bushels when the futures price reaches \$4.60, Sold on March 6th, 2026

Sell 5,000 bushels when the futures price reaches \$4.70, Sold on March 9th, 2026

Sell 5,000 bushels when the futures price reaches \$4.80, Sold on May 5th, 2026

Sell 5,000 bushels when the futures price reaches \$4.90

Sell 5,000 bushels when the futures price reaches \$5.00

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Post-Harvest Marketing Plan Soybeans 2025

Objective: Seek strategies that balance risk and reward in the current market environment. Hold no un-priced corn or soybeans beyond July 1. **Sold 9,000 Pre-Harvest need to sell remaining 12,000 post harvest**

Sold **3,000** bushels at harvest (not enough storage), **during 1st week of harvest at \$8.93 cash.**

Hold **9,000** bushels of unpriced grain in storage for later sale. My exit plan is...

Sell 2,000 bushels when the futures price reaches \$10.50, Sold on Oct 27th, 2025

Sell 2,000 bushels when the futures price reaches \$10.75, Sold on Oct 28th, 2025

Sell 2,000 bushels when the futures price reaches \$11.00 Sold on October 30th, 2025

Sell 2,000 bushels when the futures price reaches \$11.50 Sold on November 13th, 2025

Sell 1,000 bushels when the futures price reaches \$12.00, Sold on March 6th, 2026

Bushels not priced by _____ will be sold by _____. Sell if the price falls below \$ _____

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Post-Harvest Marketing Plan

Objective: Seek strategies that balance risk and reward in the current market environment. Hold no un-priced corn or soybeans beyond July 1. Remaining bushels to sell **27,500**

Sell 12,500 bushels at harvest (not enough storage) **(Sold Aug 11/15th, 2025 at \$5.41 cash)**

Hold 27,500 bushels of unpriced grain in storage for later sale. My exit plan is...

Sell 5,000 bushels when the futures price reaches \$6.00, Sold on March 5th, 2026

Sell 5,000 bushels when the futures price reaches \$6.10, Sold on March 6th, 2026

Sell 5,000 bushels when the futures price reaches \$6.20, Sold on March 6th, 2026

Sell 5,000 bushels when the futures price reaches \$6.30, Sold on March 6th, 2026

Sell 7,500 bushels when the futures price reaches \$6.75, Sold on April 28th, 2026

Bushels not priced by May 1 2026 will be sold by June 1 2026. Sell if the price falls below **\$4.75**

Sell the carry on 15,000 bushels with a forward contract, or an HTA base price on the Dec/Mar/May futures contract, or by selling futures on the Dec/Mar/May contract.

Lock the basis on _____ bushels at _____ cents under the _____ contract, or by _____ at the spot basis

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Corn Pre-Harvest Marketing Plan MHD Marketing Group 2026

Objective: Buy crop insurance to protect my production risk, and have 75% of my anticipated 85,000 crop (based on APH yield) priced by July 15th (e.g. mid-June).

Price 10,000 bushels at \$ 4.50 cash price (\$5.00 futures) using TBD (e.g., forward contract, futures, options or to-be-determined later). **SOLD on May 4th 2026**

Price 10,000 bushels at \$ 4.75 c / 5.25 f, **SOLD on May 4th 2026**

Price 10,000 bushels at \$ 5.00 c / 5.50 f **SOLD on May 4th 2026**

Price 10,000 bushels at \$ 5.25 c / 5.75 f, **SOLD on May 4th 2026**

Price 10,000 bushels at \$ 5.50 c / 6.00 f, **No Sale made on May 15th, 2026**

Price 10,000 bushels at \$ 5.75 c / 6.25 f, Review on June 15, 2026

Price 3,750 bushels at \$ 6.00 c / 6.50 f, Review on July 15, 2026

Plan starts on September 1st, 2025. Earlier sales may be made at a \$0.25 cent premium to price targets noted above.

Ignore decision dates and make no sale if prices are lower than \$ 4.50 local cash price or \$ 4.50 futures price.

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Soybean Pre-Harvest Marketing Plan Moorhead Marketing Group 2026

Objective: Buy crop insurance to protect my production risk, and have 75% of my anticipated 21,000 crop (based on APH yield) priced by July 15th (e.g. mid-June).

Price 3,000 bushels at \$ 10.25 cash price (\$11.00 futures) using TBD (e.g., forward contract, futures, options or to-be-determined later). **Sold on 10/28/2025**

Price 3,000 bushels at \$ 10.45 c / 11.25 f, **Sold on 11/14/2025**

Price 3,000 bushels at \$ 10.65 c / 11.50, **Sold on March 6th, 2026**

Price 3,000 bushels at \$ 10.85 c / 11.75 f, **Sold on April 15th, 2026 at \$11.54**

Price 2,000 bushels at \$ 11.05 c / 12.00 f, **Sold on May 5th, 2026 at \$12.00**

Price 1,750 bushels at \$ 11.25 c / 12.50 f, Review on July 1st, 2026

Plan starts on September 1st, 2025. Earlier sales may be made at a \$0.25 cent premium to price targets noted above.

Ignore decision dates and make no sale if prices are lower than \$ 10.50 local cash price or \$ 11.00 futures price.

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Spring Wheat Pre-Harvest Marketing Plan Moorhead Marketing Group 2026

Objective: Buy crop insurance to protect my production risk, and have 75% of my anticipated 35,000 crop (based on APH yield) priced by June 15th (e.g. mid-June).

Price 5,000 bushels at \$ 6.20 cash price (\$6.50 futures) using TBD (e.g., forward contract, futures, options or to-be-determined later). **Sold Sept 15, 2025**

Price 5,000 bushels at \$ 6.45 c / 6.75 Sold on March 6th, 2026

Price 5,000 bushels at \$6.70/ 7.00 Sold at \$6.90 on March 16th, 2026

Price 5,000 bushels at \$6.95 c / 7.25, Sold at \$6.70 on April 15th, 2026

Price 5,000 bushels at \$ 7.20 c / 7.50 Sold at \$7.50 on April 29th, 2026

Price 1,250 bushels at \$ 7.70 c / 8.00 f, Review on June 15, 2026

Plan starts on Sept 1st, 2025. Earlier sales may be made at a \$0.25 cent premium to price targets noted above.

Ignore decision dates and make no sale if prices are lower than \$ 6.20 local cash price or \$ 6.50 futures price.

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2026 Soybean Old Crop Sales

In/Out Cg = **-0.10** Loan **5.98**
 Bank Int = 7.00% Per Mth :0.58% NDSG
 CCC Int = 4.75% Per Mth :0.40%
 Home Storage -0.03 Basis =

Calendar Month	Nearby Futures Month	Cash Nearby Futures	Cash 10.69 Nearby Basis	Cash at Delivery	Net Cash Bank Home
Oct-26	Nov-26	11.384	-0.700	10.684	10.684
Nov-26	Nov-26	11.384	-0.500	10.884	10.692
Dec-26	Jan-27	11.522	-0.500	11.022	10.737
Jan-27	Jan-27	11.522	-0.500	11.022	10.645
Feb-27	Mar-27	11.580	-0.500	11.080	10.611
Mar-27	Mar-27	11.580	-0.500	11.080	10.518
Apr-27	May-27	11.650	-0.500	11.150	10.496
May-27	May-27	11.650	-0.500	11.150	10.403

2026 Wheat Old Crop Sales

In/Out Cg = **-0.10** Loan **3.87**
 Bank Int = 7.00% Per Mth :0.58% CHS-WC
 CCC Int = 4.75% Per Mth :0.40%
 Home Storage -0.03 Basis =
 Elevator Storage -0.08 CHS is \$0.08 month but minimum of \$0.24/max \$0.40

Calendar Month	Nearby Futures Month	Cash Nearby Futures	Cash 5.68 Nearby Basis	Gross C Net Cash at Delivery	Net Cash Bank Elevator	Net Cash Bank Home	Net Cash CCC Home
Aug-26	Sep-26	6.435	-0.750	5.685	5.685	5.685	5.685
Sep-26	Sep-26	6.435	-0.750	5.685	5.312	5.522	5.529
Oct-26	Dec-26	6.665	-0.750	5.915	5.509	5.689	5.703
Nov-26	Dec-26	6.665	-0.600	6.065	5.626	5.776	5.797
Dec-26	Dec-26	6.665	-0.600	6.065	5.559	5.679	5.716
Jan-27	Mar-27	6.845	-0.550	6.295	5.596	5.846	5.890
Feb-27	Mar-27	6.845	-0.550	6.295	5.563	5.783	5.834
Mar-27	Mar-27	6.845	-0.500	6.345	5.580	5.770	5.828

2026 Corn Old Crop Sales

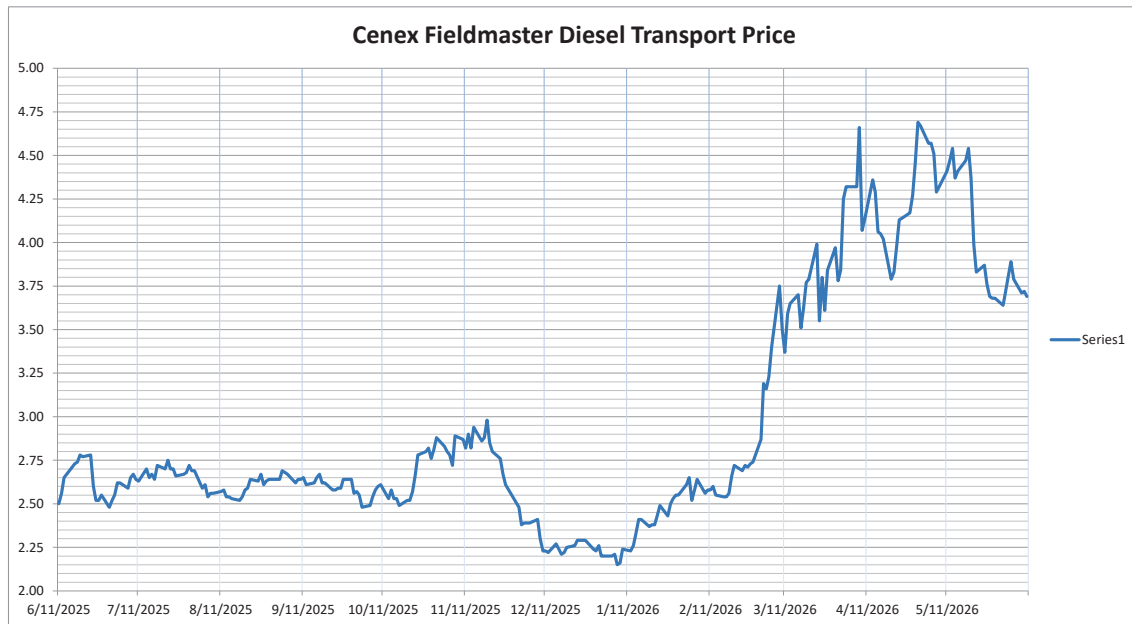
In/Out Cg = **-0.10** Loan **2.06** CHS-WC
 Bank Int = 7.00% Per Mth :0.58%
 CCC Int = 4.75% Per Mth :0.40%
 Home Storage -0.03 Basis =
 Elevator Storage -0.08 CHS is \$0.08 month but minimum of \$0.24/max \$0.40

	Nearby	Cash	3.71	Gross C	Net Cash	Net Cash	Net Cash
Calendar	Futures	Nearby	Nearby	at	Bank	Bank	CCC
Month	Month	Futures	Basis	Delivery	Elevator	Home	Home
Oct-26	Dec-26	4.466	-0.750	3.716	3.716	3.716	3.716
Nov-26	Dec-26	4.466	-0.750	3.716	3.354	3.564	3.568
Dec-26	Dec-26	4.466	-0.750	3.716	3.333	3.513	3.520
Jan-27	Mar-27	4.614	-0.750	3.864	3.459	3.609	3.621
Feb-27	Mar-27	4.614	-0.750	3.864	3.437	3.557	3.573
Mar-27	Mar-27	4.614	-0.750	3.864	3.256	3.506	3.525
Apr-27	May-27	4.710	-0.750	3.960	3.330	3.550	3.573
May-27	May-27	4.710	-0.750	3.960	3.330	3.520	3.535

2026 Soybean Old Crop Sales

In/Out Cg = **-0.10** Loan **5.98** CHS-WC
 Bank Int = 7.00% Per Mth :0.58%
 CCC Int = 4.75% Per Mth :0.40%
 Home Storage -0.03 Basis =
 Elevator Storage -0.08 CHS is \$0.08 month but minimum of \$0.24/max \$0.40

	Nearby	Cash	10.38	Cash	Net Cash	Net Cash	Net Cash
Calendar	Futures	Nearby	Nearby	at	Bank	Bank	CCC
Month	Month	Futures	Basis	Delivery	Elevator	Home	Home
Oct-26	Nov-26	11.384	-1.000	10.384	10.384	10.384	10.384
Nov-26	Nov-26	11.384	-1.000	10.384	9.983	10.193	10.205
Dec-26	Jan-27	11.522	-1.000	10.522	10.061	10.241	10.263
Jan-27	Jan-27	11.522	-1.000	10.522	10.000	10.150	10.184
Feb-27	Mar-27	11.580	-1.000	10.580	9.998	10.118	10.163
Mar-27	Mar-27	11.580	-1.000	10.580	9.777	10.027	10.083
Apr-27	May-27	11.650	-1.000	10.650	9.787	10.007	10.074
May-27	May-27	11.650	-1.000	10.650	9.726	9.916	9.995



**VAN AHN
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Bull and Bear Report: Wednesday, June 10th, 2026

General: War escalation, then deescalation! This on again off again war front in Iran is causing major gyrations in market movement and the outcome is far from determined. If energy finds a bid on escalation, the grains tend to find a bid as well. If talk of resolve is near like it was being stated last week, liquidation occurs.

There are other things at work as well! Obviously, weather has been pretty favorable for most which has added a bear catalyst, but it is only June 10th! A lot can happen yet!

The other biggie is the economy! Jobs report have been strong as of late, and that has been the reason for lower rates. The Iran war spiked many commodity products as buyers flocked to commodities to hedge against the inflation risk of lower rates. Now there is talk about increased interest rates bonds and notes are trading as if rates are anticipated to go higher not lower to fight inflation, and that has spooked traders out of positions that were bought to hedge against inflation.

The triple whammy of potential war resolve, weather looking promising for crop development, and the funds get me out created the perfect wash out in the grains, meats, and metal markets.

What needs to happen now to stop the selling is we need demand to show at these discounted prices, or one of the three fronts stated above on war, weather, or inflation to roll back to the bulls favor! This pull back is perfect for China to buy into...Will they?

The other wild card is crop reports. We have one this Thursday, June 11th at 11:00 a.m. It is a monthly WASDE but do not anticipate this one being a big deal. But the one that could matter is the June 30th report. Only stocks and acres but will tell us a lot. As for the crop report this Thursday, here are the estimates:

Corn:

- Old Crop Carryout: 2.138 billion bushels vs. 2.142 in May
- New Crop Carryout: 1.947 billion bushels vs. 1.957 in May

Soybeans:

- Old Crop Carryout: 338 million bushels vs. 340 in May
- New Crop Carryout: 312 million bushels vs. 310 in May

Wheat:

- All Wheat production 1.555 vs. 1.561 in May
- Old Crop Carryout: 942 million bushels vs. 935 in May
- New Crop Carryout: 765 million bushels vs. 762 in May

Corn: What to do now in corn? Transition to retracement counts on a recovery and be ready to market in our opinion. The 38% retracement is \$4.66, the 50% is \$4.74, and the 62% retracement is \$4.82. Look to scale up market into these areas IF we can rally back here over the coming few months. Harvest lows if all remains good could be \$3.89 to \$4.32 December futures in our opinion. October \$4.70 calls trading around 12-14 cents are worth consideration against sales or as a courage call to sell into. Sell at the retracement counts if we get the rally and manage from there.

Soybeans: We need to remember that soybeans are made in late July, August, and September; and the last few years we just barely hung on to good yields after starting wet and turning dry. This strengthening El Nino, coupled with China buy or no buy could be the difference between \$10.08 soybeans or soybeans in the teens. Look to a November or January \$12.00 call against sales or as a courage call to sell into on a rally and see what happens here.

Wheat: The grain in the U.S. that has an issue here on the production front is wheat. There is no amount of rain that can help KC wheat as we are into harvest, and SRW is too wet and at risk of some quality concerns. What is missing is good demand for U.S. wheat and if these lower prices bring that, we can get a nice bounce back here. War is equally important.

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Hogs: Managed and index funds are net short on lean hogs. Cash has steadied itself, but pork product sales continue to lack consistency. Futures cannot find support but haven't taken out lows yet. There are positive signs technically but need something from the export market, just simply more positive than we have right now. National weighted avg price is \$97.48, up \$1.37, and \$97.52 in Iowa/MN and \$97.48 in the west up \$1.34 and \$1.37, respectively. Carcass' value was \$2.50 lower at \$95.96 and all but picnic cuts were lower on Tuesday. Slaughter running consistently with last week's volume so supply will remain plentiful. Seasonally lean hogs are running exactly opposite of the usual trend. Unable to come off the bottom and unfortunately lack news but we could always see a technical recovery.

August Lean Hog Seasonal (Seasonalgo)



Cattle/Hog/Dairy Marketing Tracker Sheet/Recommendations:

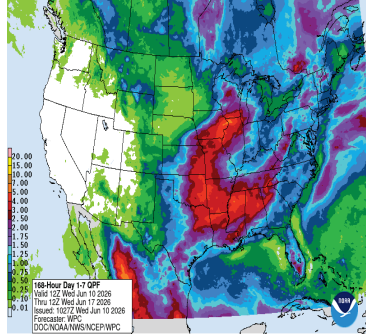
<p>Live Cattle: August '26: (% Marketed) 2nd QTR: 70% / 3rd QTR: 70% / 4th QTR: 50% / 1st QTR: 30%</p> <p>Weekly Cash Activity: Live \$254-\$261 Dressed \$402-\$408</p> <p>Key Upside Targets: Downside counts active</p> <p>Key Stop In Point/Alarm: \$239.90</p> <p>Next Moves of Base Plan:</p> <p>Break Down(BD)/Out(BO): BD Target: \$237.50 (2nd), \$229.80 (3rd) BO Point:</p> <p>Courage Calls %: 30%</p>	<p>Live Cattle: December '26:</p> <p>Beefed Beef (Previous days close): Choice \$392.90 +0.70 Select \$376.93 -1.16</p> <p>Key Upside Targets: Downside counts active</p> <p>Key Stop In Point/Alarm: \$332.40</p> <p>Next Moves of Base Plan:</p> <p>Break Down(BD)/Out(BO): BD Target: \$324 (3rd) & \$211 (4th) BO Point:</p> <p>Courage Calls %: 50%</p>
<p>Feeder Cattle: August '26: (% Marketed) 2nd QTR: 80% / 3rd QTR: 80% / 4th QTR: 50% / 1st QTR: 30%</p> <p>Key Upside Targets: Downside counts active</p> <p>Key Stop In Point/Alarm: \$558.90</p> <p>Next Moves of Base Plan:</p> <p>Break Down(BD)/Out(BO): BD Target: 334.42 (3rd), 309.40 (4th) BO Point:</p> <p>Courage Calls %: 30%</p>	<p>Feeder Cattle: November '26:</p> <p>Key Upside Targets: Downside counts active</p> <p>Key Stop In Point/Alarm: \$553.60</p> <p>Next Moves of Base Plan:</p> <p>Break Down(BD)/Out(BO): BD Target: \$27.60 (3rd), 302.70 (4th) BO Point:</p> <p>Courage Calls %: 50%</p>
<p>Hogs: July '26: (% Marketed) 2nd QTR: 80% / 3rd QTR: 80% / 4th QTR: 60% / 1st QTR: 30%</p> <p>Weighted National Average (Carcass): 97.48 +1.37</p> <p>Key Upside Targets:</p> <p>Key Stop In Point/Alarm:</p> <p>Next Moves of Base Plan:</p> <p>Break Down(BD)/Out(BO): BD Target: 101.78 BO Point:</p> <p>Courage Calls %: 50%</p>	<p>Hogs: December '26:</p> <p>Pork Cutout (Previous days close): \$95.96 -2.50</p> <p>Key Upside Targets:</p> <p>Key Stop In Point/Alarm:</p> <p>Next Moves of Base Plan:</p> <p>Break Down(BD)/Out(BO): BD Target: 79.54 (3rd), 76.30 (4th) BO Point:</p> <p>Courage Calls %: 0%</p>
<p>Class Milk: (% Marketed) 2nd QTR: 90% / 3rd QTR: 0% / 4th QTR: 0% / 1st QTR: 0%</p>	<p>Hedged Feed Needs: (% Covered) 2nd QTR: 70% / 3rd QTR: 70% / 4th QTR: 0% / 1st QTR: 0%</p>

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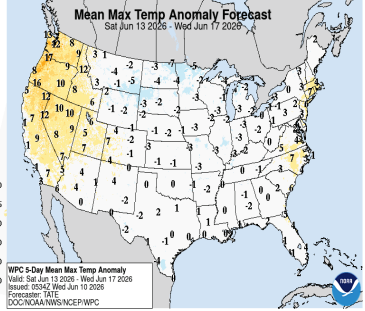
Weather Commentary

Plenty of rain ahead for the central and eastern U.S.! Last night the northern plains caught a good rain and with it, some clean up. All in all, weather continues to be favorable for most, but there are areas in IL, IN, and OH that are struggling due to too much of a good thing (Rain)! Things look mild ahead with temperatures trending below average for the next few weeks across the corn belt.

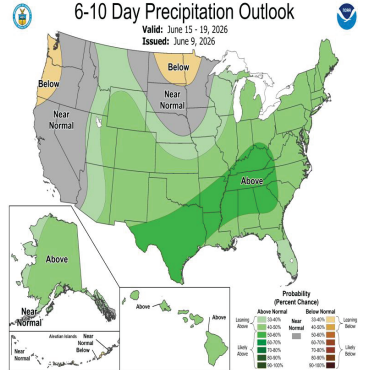
7 Day Precipitation Outlook (NOAA)



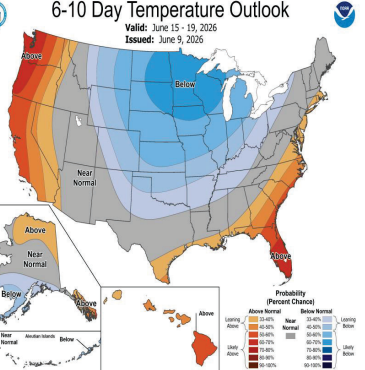
3-7 Day Max. Temps (NOAA)



6-10 Day Precipitation Forecast (NOAA)

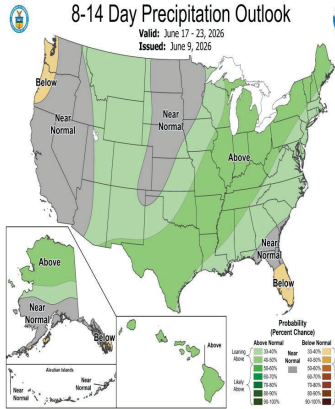


6-10 Day Temp. Forecast (From NOAA)

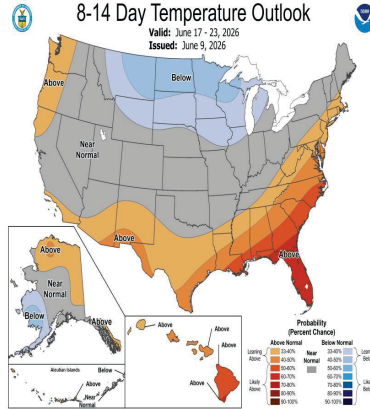


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8-14 Day Precipitation Forecast (NOAA)

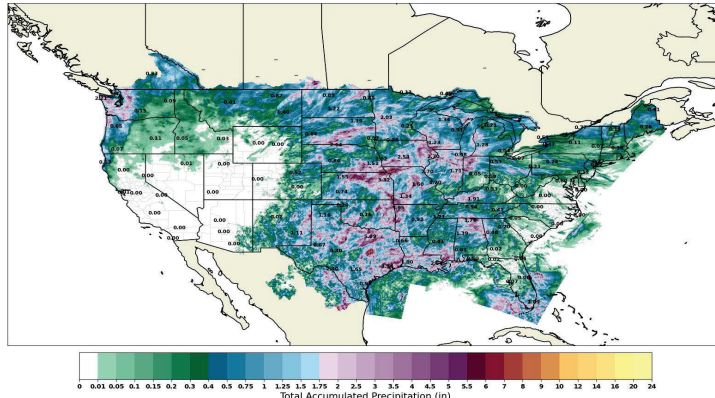


8-14 Day Temp. Forecast (From NOAA)



Last 7 Days of Precipitation (From NOAA):

AHPS 7-Day Total Accumulated Precipitation (in)
 Valid: 12Z Tuesday Jun 09



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